



**CONCHO VALLEY TRANSIT DISTRICT
BOARD OF DIRECTORS MEETING**

Wednesday, March 11, 2026 at 2:45 p.m.

Concho Valley Council of Governments

5430 Link Rd, San Angelo, Texas 76904 and via Teleconference

The meeting place is accessible to persons with disabilities. If assistance is needed to observe or comment, please call the CVCOG office at 325-944-9666 at least 24 hours prior to the meeting.

Join By Zoom Teleconference – <https://us06web.zoom.us/j/84989157843>

*Meeting ID: **849 8915 7843** *Passcode: **747889**

833 548 0282 US Toll-free

877 853 5247 US Toll-free

888 788 0099 US Toll-free

833 548 0276 US Toll-free

Agenda

NOTICE: The Concho Valley Council of Governments may discuss, deliberate and take all appropriate action on any matter listed on this Agenda. Items on this Agenda may be taken out of the order listed. The Executive Committee reserves the right to deliberate in closed session pursuant to 551 of the Texas Government Code. Public comment is limited to five minutes per person on any agenda item.

BUSINESS

1. Determination of Quorum and Call to Order
2. Invocation and Pledge of Allegiance
3. Public Comment
4. Consider and take appropriate action concerning the minutes from the February 11, 2026 Meeting.

REGULAR AGENDA

5. Consider and take appropriate action concerning Checks in excess of \$2,000 for December 2025.
6. Consider and take appropriate action concerning Checks in excess of \$2,000 for January 2026.
7. Information Items and Reports
 - a. Presentation of the CVTD Annual Financial Single Audit for FY 24-25 by Condley and Company, LLP – Jeff Graham
 - b. Review of the CVTD Monthly Financials for December 2025 (Balance Sheet, Schedule of Revenue by Source, and Grant Detail) – Audrey Aguirre, Finance Manager

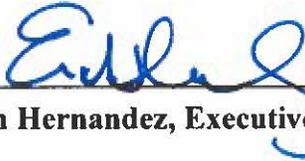
- c. Review of the CVTD Monthly Financials for January 2026 (Balance Sheet, Schedule of Revenue by Source, and Grant Detail) – Audrey Aguirre, Finance Manager
- d. Transit Report – Ryan Herrera, Assistant Director of Transportation

8. Consideration of any other business.

9. Adjournment

The Concho Valley Council of Governments reserves the right to conduct an executive/closed session at any time during the course of this meeting to discuss any matter listed on the agenda posted for this meeting, as needed, pursuant to one or more authorized and applicable exceptions to an open meeting described in Chapter 551 of the Texas Government Code (the Texas Open Meeting Act), including but not limited to the following statutory exceptions: Texas Government Code Sections 551.071 and 551.129 (Consultation with Attorney), 551.072 (Deliberation Regarding Real Property), 551.073 (Deliberation Regarding Prospective Gift or Donation), 551.074 (Personnel Matters), 551.076 and 551.089 (Deliberation Regarding Security Devices or Security Audits), or 551.087 (Deliberation Regarding Economic Development Negotiations).

Posted in accordance with the Texas Government Code, Title V, Chapter 551, Section .053 this, 4th day of March 2026.



Erin Hernandez, Executive Director



**CONCHO VALLEY TRANSIT
BOARD OF DIRECTORS MEETING MINUTES
Wednesday, February 11, 2026**

The Concho Valley Transit District Board of Directors met on Wednesday, February 11, 2026 at 2:45 p.m. at 5430 Link Rd., San Angelo, Texas 76904 and via Zoom Teleconference.

Members present were:

Harry Thomas, Chairman, COSA Council Member, District 3
Molly Criner, Vice-Chairman, Irion County Judge
Lane Carter, Tom Green County Judge
Mary Coffey, COSA Council Member, District 6 via Zoom
Brandon Corbin, Menard County Judge
Belinda Counts, Sterling County Judge
David Dillard, Concho County Judge
Sheree Hardin, Mason County Judge via Zoom
Jody Harris, Sutton County Judge
Jim O'Bryan, Reagan County Judge
Hal Spain, Coke County Judge
Frank Tambunga, Crockett County Judge
Frank Trull, McCulloch County Judge

Members absent were:

Charlie Bradley, Schleicher County Judge
Hal Rose, Kimble County Judge
Karen Hesse-Smith, COSA Council Member, District 5

Guests present were:

Delma Childress, Public Transportation Coordinator, TxDOT via Zoom
Lori Wilson, District Director for State Representative Drew Darby

BUSINESS

Council Member Harry Thomas, Chairman, announced the presence of a quorum and called the meeting to order at 2:45 p.m.

Council Member Harry Thomas gave the invocation and led the Pledge of Allegiance.

There was no public comment.

APPROVAL of the Minutes

Judge David Dillard made a motion to approve the Meeting Minutes from January 14, 2025. Judge Jim O'Bryan seconded the motion. No questions or discussion. The motion passed unanimously.

APPROVAL of Checks

Audrey Aguirre, Finance Manager, presented the checks in excess of \$2,000 written for November 2025. Judge Molly Criner made a motion to approve the checks as presented. Judge David Dillard seconded the motion. No questions or discussion. The motion passed unanimously.

APPROVAL of the request to purchase a support vehicle in an amount not to exceed \$55,000. Jaylon Seales, Procurement Manager, presented the request to purchase a support vehicle in an amount not to exceed \$55,000 for approval. Judge Molly Criner made a motion to approve the request as presented. Judge David Dillard seconded the motion. No questions or discussion. The motion passed unanimously.

INFORMATION ITEMS & REPORTS

- a. Audrey Aguirre, Finance Manager, gave the report of the CVTD Monthly Financials for November 2025. She gave an overview of the balance sheet, schedule of revenue and grant detail. There is no action to take, as this is an informational item only.
- b. Maintenance Facility Update – Erin Hernandez, Executive Director, reported that over the past 48 months, CVTD has been planning and preparing for a new maintenance facility. Ryan Jansa, Facilities Manager, and Jaylon Seales, Procurement Manager, worked alongside Audrey Aguirre, CVTD Finance Manager, and the CVTD team on design, compliance, budgeting, and procurement to ensure the project was ready to move forward. The project has officially broken ground, marking the transition from planning to active construction. While current activity is primarily site work and excavation, it represents a significant milestone and the culmination of years of preparation. The new facility is a major investment in CVTD’s operations and long-term growth. Construction is expected to take approximately 12 months. Ryan Jansa is serving as Project Manager and will provide a more detailed update next month.
- c. Transit Report – Ryan Herrera, Assistant Director of Transportation, reported the staffing needs of urban demand response and updating the fixed route locations. Mr. Herrera also reported on the statistics, rural ridership, county ridership statistics, urban ridership, fixed route ridership comparison, and the fixed route comparison, all for the month of January. Mr. Herrera reported on CVT’s safety metrics and the recent topics of their safety meeting for January. January safety topics focused on slips, trips, and falls; winter driving; and fatigue management. Mr. Herrera also provided a brief presentation reviewing employee injury data from the past 3 years. There is no action to take, as this is an informational item only.

OTHER BUSINESS

- a. Council Member Harry Thomas asked that we make note that Council Member Mary Coffey will give the invocation and lead the Pledge of Allegiance for the March 11, 2026 meeting.

ADJOURNMENT

There being no other items to discuss, Judge David Dillard made a motion to adjourn the meeting. Judge Belinda Counts seconded the motion. Council Member Harry Thomas adjourned the meeting at 3:01 p.m.

Duly adopted at the meeting of the Concho Valley Transit District Board of the Concho Valley Council of Governments on this 11th day of March 2026.

Councilman Harry Thomas, Chairman

Judge Molly Criner, Vice-Chairman

CVTD
 Check/Voucher Register
 From 12/1/2025 Through 12/31/2025

Document Number	Document Date	Name	Transaction Description	Document Am...
24991	12/2/2025	ENGINE PRO MACHINE LLC	2101 - lvl B oil chng, weld frame, rplc 4 tires	2,007.64
	12/2/2025	ENGINE PRO MACHINE LLC	1874 - repair rear AC, rear brks, R&R steer shock	7,990.16
25002	12/9/2025	ENGINE PRO MACHINE LLC	1868 - lvl A oil chng, frnt brks, rpr lift, exhaust R&R ball	5,426.81
	12/9/2025	ENGINE PRO MACHINE LLC	1512 - frnt brk job rpr, clnt leak, rpr heater hose,lift dr	4,962.73
	12/9/2025	ENGINE PRO MACHINE LLC	1709 - brk job, R&R balljoints & hyrdro booster, frnt end al	5,292.42
	12/9/2025	ENGINE PRO MACHINE LLC	1501 - front algmt, frnt brks, rplc 4 tires	5,197.64
	12/9/2025	ENGINE PRO MACHINE LLC	1869 - lvl B oil chng, R&R AC switch, R&R balljoints, replac	3,492.32
	12/9/2025	ENGINE PRO MACHINE LLC	1873 - lvl B oil change, R&R motor mount, service transmissi	4,262.49
	12/9/2025	ENGINE PRO MACHINE LLC	1514 - lvl B oil change, front brake job, R&R front shocks,	4,377.86
	12/9/2025	ENGINE PRO MACHINE LLC	1704 - lvl A oil chng, frnt brks, R&R up & low ball jnts, mt	4,725.92
25003	12/9/2025	G&G AUTOMOTIVE	1304 - repair issue with brakes making noise	2,820.30
25016	12/16/2025	City of San Angelo-Transit	Fuel for CVT Vehicles 10/1/25-10/31/25	20,871.81
25021	12/16/2025	E&P Tools LLC/ Distributor of Matco Tools	Annual software update for scan tool	2,391.77
25022	12/16/2025	ENGINE PRO MACHINE LLC	1505 - lvl D oil chng, R&R master brk cylinder	4,193.31
	12/16/2025	ENGINE PRO MACHINE LLC	1303 - rmn bal in19696 -Rpr backfire,mstr cylndr,lvl b	4,057.94
	12/16/2025	ENGINE PRO MACHINE LLC	1308 - Rear brks, R&R ball jnts, rplc 5 tires, algnmt	4,480.51
	12/16/2025	ENGINE PRO MACHINE LLC	1701 - lvl B oil chng, frnt end algnmnt, rear brk job, R&R u	5,723.76
25029	12/16/2025	WEX BANK	Fuel for transit vehicles 9/23/25-10/23/25	17,489.31
	12/16/2025	WEX BANK	Fuel for transit vehicles 10/24/25-11/23/25	18,689.09
Report Total				128,453.79

CVTD
 Check/Voucher Register
 From 1/1/2026 Through 1/31/2026

<u>Docum... Number</u>	<u>Document Date</u>	<u>Name</u>	<u>Transaction Description</u>	<u>Document A...</u>
25038	1/6/2026	Model 1 Commercial Vehicles dba Creative Bus Sales	25-03: 2025 New England Fronrunner 23' cutaway chassis bus	219,496.00
25042	1/6/2026	G&G AUTOMOTIVE	1705 - lvl D oil chng, R&R alternator drive belt	3,557.98
25052	1/13/2026	AngelTrax	Annual contract for bus surv cameras FY 25-26	28,077.00
25057	1/13/2026	City of San Angelo-Transit	Fuel for CVT Vehicles 11/1/25-11/30/25	16,923.15
25059	1/13/2026	ENGINE PRO MACHINE LLC	1504 - alignment, rear brk job, R&R struts	4,990.98
	1/13/2026	ENGINE PRO MACHINE LLC	1868 - lvl b,R&R drvr mtr mnt,lne carr bear, brk lght swtch,	3,044.17
25061	1/13/2026	G&G AUTOMOTIVE	1708 - lvl C oil chng, R&R altntntr belt, engn oil pan & gskt,	3,424.32
25066	1/13/2026	Optibus, Inc	Software for planning, scheduling & rostering 9/1/25-11/30/	4,920.00
	1/13/2026	Optibus, Inc	Software for planning, scheduling, & rostering 12/1/25-2/28/	4,920.00
	1/13/2026	Optibus, Inc	Software for planning,scheduling, & rostering 3/1/26-8/31/26	10,088.50
25067	1/13/2026	WEX BANK	Fuel for transit vehicles 11/24/25-12/23/25	17,661.78
25068	1/13/2026	TCI Group LLC	November cleaning services at Depot	3,000.00
25082	1/28/2026	Model 1 Commercial Vehicles dba Creative Bus Sales	25-08: 2025 New England 23' cutaway -DR TG	219,496.00
	1/28/2026	Model 1 Commercial Vehicles dba Creative Bus Sales	25-09: 2025 New England Fronrunner 23' cutaway DR TG	219,496.00
25086	1/28/2026	ENGINE PRO MACHINE LLC	1511 - lvl C, R&R ball joints, exhaust hanger, steering shoc	7,413.49
	1/28/2026	ENGINE PRO MACHINE LLC	1303 -R&R side brk caliper & hoses, ujoints, hydrlic mdles, r	6,571.53
25089	1/28/2026	J AND C BODY SHOP	2101 - perform body work, TML 251045	4,060.00
Report Total				<u><u>777,140.90</u></u>

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CONCHO VALLEY
TRANSIT DISTRICT
San Angelo, Texas

ANNUAL FINANCIAL REPORT

AUGUST 31, 2025

CONCHO VALLEY TRANSIT DISTRICT
ANNUAL FINANCIAL REPORT
AUGUST 31, 2025

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TABLE OF CONTENTS

	<u>Page</u>
FINANCIAL SECTION	
Independent Auditor's Report on Financial Statements	1-3
Management's Discussion and Analysis (Required Supplementary Information)	4-8
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	9
Statement of Activities	10
Fund Financial Statements:	
Balance Sheet - Governmental Fund	11
Reconciliation of the Governmental Fund	
Balance Sheet to the Statement of Net Position	12
Statement of Revenues, Expenditures, and Changes in	
Fund Balance - Governmental Fund	13
Reconciliation of the Statement of Revenues, Expenditures, and Changes in	
Fund Balance of the Governmental Fund to the Statement of Activities	14
Notes to Financial Statements	15-28
Required Supplementary Information:	
Schedule of Changes in Net Pension Liability / (Asset) and Related Ratios -	
Pension Plan	29
Schedule of Contributions - Pension Plan	30
OTHER SUPPLEMENTARY INFORMATION	
Schedule of Expenditures by Grant	31
Schedule of Grant Expenditures by Agency (Federal and State)	32
INTERNAL CONTROL SECTION	
Independent Auditor's Report on Internal Control over Financial Reporting and on	
Compliance and Other Matters Based on an Audit of Financial Statements Performed in	
Accordance with <i>Government Auditing Standards</i>	33-34

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Financial Section



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February 27, 2026

Board of Directors Executive Committee
Concho Valley Transit District
5430 Link Rd.
San Angelo, Texas 76904

Independent Auditor's Report on Financial Statements

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities and the major fund of Concho Valley Transit District (District) as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund information of the Concho Valley Transit District as of August 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Concho Valley Transit District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and Schedule of Changes in Net Pension Liability / (Asset) and Related Ratios - Pension Plan and Schedule of Contributions - Pension Plan be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Schedule of Expenditures by Grant and Schedule of Grant Expenditures by Agency (Federal and State) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records

used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2025 on our consideration of Concho Valley Transit District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Concho Valley Transit District's internal control over financial reporting and compliance.

Certified Public Accountants

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**Management's Discussion and Analysis
Required Supplementary Information**

CONCHO VALLEY TRANSIT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

August 31, 2025

Our discussion and analysis of **Concho Valley Transit District's (the "District")** financial performance provides an overview of the District's financial activities for the fiscal year ended August 31, 2025.

FINANCIAL HIGHLIGHTS

- The District's net position was \$12,678,804 and \$12,870,572 at August 31, 2025 and 2024, respectively.
- The District's revenues totaled \$7,165,453 and \$9,204,400 for the years ended August 31, 2025 and 2024, respectively. Expenses totaled \$7,584,340 and \$7,037,411 for the years ended August 31, 2025 and 2024, respectively. The net position decreased by \$418,887 and increased by \$2,166,989 for the years ended August 31, 2025 and 2024, respectively.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's financial statements consist of four parts – management's discussion and analysis (this section), the basic financial statements, other required supplementary information, and other supplementary information that presents expenditures by the grant program and grant expenditures by the agency. These financial statements and related notes provide information about the activities of the District, including resources held by the District but restricted for specific purposes by grantors, contributors, or enabling legislation.

The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide statements* that provide both *long-term* and *short-term* information about the District's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the District, reporting the District's operations in *more* detail than the government-wide statements.
 - The *governmental* fund statements present how *general government* services were financed in the *short term* and what remains for future spending.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. Required supplementary information includes management's discussion and analysis, schedule of changes in net pension liability / (asset) and related ratios – pension plan, and schedule of contributions – pension plan. *Other supplementary information* includes expenditures by grant program and grant expenditures by agency. The following summarizes the major features of the District's financial statements, including the portion of the District's operations they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Type of Statement	Government-Wide	Governmental Funds
Scope	Entire agency (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary
Required Financial Statements	Statement of net position; Statement of activities	Balance sheet; Statement of revenues, expenditures and changes in fund balances
Accounting Basis and Measurement Focus	Accrual accounting and economic measurement focus	Modified accrual accounting and current measurement focus
Asset/Liability Information	All assets and liabilities, both financial and capital – short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or 60 days thereafter, no capital assets included
In Flow/Out flow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during the year or 60 days after the end of year, expenditures when goods or services have been received and payment is due during the year or 60 days thereafter

Government-Wide Statements

The government-wide statements report on information about the District using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the entity's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report on the District's *net position* and how it has changed. *Net position*, the difference between the District's assets (including deferred outflows of resources) and liabilities (including deferred inflows of resources), is one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's net position *could* indicate whether its financial health is improving or deteriorating, respectively.
- To assess the District's overall health, you need to consider additional non-financial factors.

The government-wide financial statements of the District include:

- *Governmental activities* – All of the District's services are included here. Federal, state, and local grants finance the primary activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds, not the entire District. Funds are accounting devices that the District uses to track specific funding sources and spending for particular purposes.

- *Governmental funds* – All of the District’s services are included in governmental funds, which focus on (1) how *cash* and *other financial assets* can be readily converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a *short-term* view that helps determine whether there are more or fewer financial resources available to spend in the near future to finance the District’s programs.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE – GOVERNMENT-WIDE FINANCIAL STATEMENTS

Net Position - The District’s net position is the difference between its assets (including deferred outflows) and liabilities (including deferred inflows) reported in the Statement of Net Position. The District’s net position was \$12,678,804 and \$13,097,691 at August 31, 2025 and 2024, respectively.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position – Governmental Activities

	2025	2024
Assets:		
Other current and non-current assets	\$ 2,392,157	\$ 2,571,545
Net pension asset	642,304	423,341
Capital assets, net	10,583,226	11,025,211
Total assets	\$ 13,617,687	\$ 14,020,097
Deferred Outflows of Resources:		
Deferred outflows of resources related to pensions	\$ 400,730	\$ 516,834
Total deferred outflows of resources	\$ 400,730	\$ 516,834
Liabilities:		
Current liabilities	\$ 652,701	\$ 891,885
Noncurrent liabilities	-	1,250
Total liabilities	\$ 652,701	\$ 893,135
Deferred Inflows of Resources:		
Deferred inflows of resources related to pensions	\$ 212,464	\$ 279,917
Deferred inflows of resources related to leases	474,448	493,307
Total deferred inflows of resources	\$ 686,912	\$ 773,224
Net position:		
Net investment in capital assets	\$ 10,581,976	\$ 11,169,237
Unrestricted, undesignated	2,096,828	1,928,454
Total net position	\$ 12,678,804	\$ 13,097,691

Current assets decreased overall from 2024 to 2025 due to an decrease in cash due to the timing of receipts. Capital assets decreased due to the disposals of equipment during the current fiscal year. Total liabilities decreased due to the timing of payables and the expiration of lease obligations.

OPERATING RESULTS AND CHANGES IN THE DISTRICT’S NET POSITION

The District’s total revenues were \$7,165,453 for the year ended August 31, 2025. In the 2025 fiscal year, approximately 55% of the District’s revenue came from federal grants or federal grants passed through the state, 12% from state grants, 11% from member government contributions, and the remainder is from other local funds such as program income, transit charter, transit medical, toll credits, and funds from the aging services vendor.

Changes in Net Position

	2025	2024
Revenues:		
Federal grants	\$ 3,934,906	\$ 5,647,493
State grants	858,406	884,685
Other local funds:		
Member government contributions	804,586	819,209
Facility management allocation	3,862	436,367
Program income	123,215	159,766
Transit charter	21,168	32,550
Transit medical	397,483	478,727
Local contracts	173,674	190,168
Aging vendor	715,848	355,847
Toll credits	132,305	199,588
Total revenues	7,165,453	9,204,400
Expenses:		
Transportation	7,584,340	7,037,411
Total expenses	7,584,340	7,037,411
Increase (decrease) in net position	(418,887)	2,166,989
Net position - beginning of year	12,870,542	10,703,583
Prior period adjustment	227,119	-
Net position- beginning (as restated)	13,097,691	10,703,583
Net position - end of year	\$ 12,678,804	\$ 12,870,572

The District relies on federal and state grant awards, and the availability of these awards changes from year to year.

CAPITAL ASSETS

Capital Assets

At August 31, 2025, and 2024, respectively, the District had \$10,583,226 and \$10,942,118 invested in capital assets, net of accumulated depreciation and related debt. For additional information regarding capital assets, see Note 4 to the financial statements.

Debt

At August 31, 2025 and 2024 respectively, the District had \$1,250 and \$83,093 recorded in SBITAs. See Note 5 to the financial statements for additional information regarding leases payable.

OTHER ECONOMIC FACTORS

Overall, the program funding environment for the District's operations was relatively stable during the period covered by the annual financial report. As discussed above, district funding fluctuations have been typical over many years.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, grant agencies, suppliers, taxpayers, and creditors with a general overview of the District's finances and to show its accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Administrative Offices at 5430 Link Road, San Angelo, Texas, or 325-944-9666.

DRAFT

Basic Financial Statements

CONCHO VALLEY TRANSIT DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2025

DRAFT

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 778,224
Grants receivable	1,093,083
Accounts receivable	46,403
Lease receivable	474,447
Capital assets:	
Land	1,034,099
Buildings and improvements	8,214,398
Equipment and vehicles	8,114,429
Right-of-use assets - SBITAs	271,470
Less: accumulated depreciation and amortization	(7,051,170)
Net pension asset	<u>642,304</u>
 Total Assets	 <u>13,617,687</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to pensions	<u>400,730</u>
 Total Deferred Outflows of Resources	 <u>400,730</u>
LIABILITIES	
Current:	
Accounts payable	650,031
Accrued liabilities	1,420
SBITA leases payable	<u>1,250</u>
 Total Liabilities	 <u>652,701</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources related to pensions	212,464
Deferred inflows of resources related to leases	<u>474,448</u>
 Total Deferred Inflows of Resources	 <u>686,912</u>
NET POSITION	
Net investment in capital assets	10,581,976
Unrestricted, undesignated	<u>2,096,828</u>
 Total Net Position	 <u>\$ 12,678,804</u>

The accompanying notes are an integral part of the financial statements.

CONCHO VALLEY TRANSIT DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2025

DRAFT

Functions/Programs	Expenses	Program Revenues		Net Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES				
Transportation	\$ 7,584,340	\$ 1,257,714	\$ 5,907,739	\$ (418,887)
Total Governmental Activities	7,584,340	1,257,714	5,907,739	(418,887)
Total Primary Government	7,584,340	1,257,714	5,907,739	(418,887)
Change in Net Position				(418,887)
Net Position - Beginning				12,870,572
Prior period adjustment				227,119
Net Position- Beginning (as restated)				13,097,691
Net Position - Ending				\$ 12,678,804

The accompanying notes are an integral part of the financial statements.

CONCHO VALLEY TRANSIT DISTRICT
BALANCE SHEET - GOVERNMENTAL FUND
AUGUST 31, 2025

DRAFT

	<u>General Fund</u>
ASSETS	
Cash	\$ 778,224
Grants receivable	1,093,083
Accounts receivable	<u>46,403</u>
 Total Assets	 \$ <u><u>1,917,710</u></u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 650,031
Accrued liabilities	<u>1,420</u>
 Total Liabilities	 <u>651,451</u>
Fund Balance:	
 Assigned fund balance for transportation	 <u>1,266,259</u>
 Total Fund Balance	 <u>1,266,259</u>
 Total Liabilities and Fund Balance	 \$ <u><u>1,917,710</u></u>

The accompanying notes are an integral part of the financial statements.

CONCHO VALLEY TRANSIT DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT OF NET POSITION
AUGUST 31, 2025

DRAFT

Total fund balances - governmental fund balance sheet	\$ 1,266,259
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Deferred outflows of resources related to pensions are not reported in governmental funds.	400,730
Capital assets used in governmental activities are not reported in governmental funds.	10,583,226
Net pension asset is not reported in governmental funds.	642,304
Lease receivable is not reported in governmental funds.	474,447
Leases payable are not reported in governmental funds.	(1,250)
Deferred inflows of resources related to pensions are not reported in governmental funds.	(212,464)
Deferred inflows of resources related to leases are not reported in governmental funds.	<u>(474,448)</u>
Net position of governmental activities - Statement of Net Position	<u>\$ 12,678,804</u>

The accompanying notes are an integral part of the financial statements.

CONCHO VALLEY TRANSIT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND
FOR THE YEAR ENDED AUGUST 31, 2025

DRAFT

	<u>General Fund</u>
REVENUES	
Federal grants	\$ 3,934,906
State grants	858,406
Other local funds:	
Member government contributions	804,586
Facility management allocation	3,862
Program income	123,215
Transit charter	21,168
Transit medical	397,483
Local contracts	173,674
Aging vendor	715,848
Toll credits	<u>132,305</u>
Total revenues	<u>7,165,453</u>
EXPENDITURES	
Transportation	6,486,489
Capital outlay	<u>680,901</u>
Total expenditures	<u>7,167,390</u>
Deficit of revenues over expenditures	<u>(1,937)</u>
Fund balances, September 1	<u>1,268,196</u>
Fund balances, August 31	<u>\$ 1,266,259</u>

The accompanying notes are an integral part of the financial statements.

CONCHO VALLEY TRANSIT DISTRICT
*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2025*

DRAFT

Net change in fund balance - total governmental fund	\$ (1,937)
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Governmental funds report capital outlay as expenditures, but are shown as increases in capital assets in governmental activities.	680,901
Depreciation and amortization are not recognized as an expenditure in governmental funds since it does not require use of current financial resources.	(1,350,004)
Governmental funds report lease payments as expenditures, but lease payments are shown as decreases in lease liabilities and decreases in capital assets in governmental activities.	81,842
The change in net pension asset and the related deferred outflows and inflows of resources reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as an expenditure in governmental funds.	<u>170,311</u>
Change in net position of governmental activities - Statement of Activities	\$ <u><u>(418,887)</u></u>

The accompanying notes are an integral part of the financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Concho Valley Transit District (District) have been prepared in conformity with the accounting principles applicable to governmental units generally accepted in the United States of America. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District is a local governmental body and political subdivision of the State of Texas established under Chapters 458 of the Transportation Code and 791 of the Government Code of the State of Texas. The District offers fixed route transit services for the City of San Angelo and demand-response transit services in the rural Concho Valley region for the Counties of Coke, Concho, Crockett, Irion, Kimble, McCulloch, Menard, Reagan, Schleicher, Sutton, Sterling and Tom Green, and the Cities of Bronte, Robert Lee, Eden, Ozona, Mertzon, Junction, Brady, Menard, Big Lake, Eldorado, and Sterling City. The District has identified public transportation, particularly the transportation of its widely scattered rural population, as a high-priority goal. It has achieved this objective by operating this rural public transportation project.

Reporting Entity

The District's basic financial statements include the accounts of all its operations. The District evaluated whether any other entity should be included in these financial statements. The criteria for including organizations as component units within the District's reporting entity, as set forth in GASB Statement No. 14, "The Financial Reporting Entity," include whether:

- The organization is legally separate (can sue or be sued in its name)
- The District holds the corporate powers of the organization
- The District appoints a voting majority of the organization's board
- The District can impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the District
- There is fiscal dependency by the organization on the District
- The exclusion of the organization would result in misleading or incomplete financial statements

The District determined no additional entities should be included in these financial statements; however, the District is reported as a blended component unit of the Concho Valley Council of Governments.

Basis of Presentation, Basis of Accounting

a. **Basis of Presentation**

Government-wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities (if any). Eliminations have been made to minimize the double-counting of internal activities. Government activities are generally financed through memberships, federal, state, and local grants, as well as other miscellaneous transactions.

The statement of activities compares direct expenses and program revenues for each function of the District's government activities. Direct expenses are specifically associated with a program or function and, therefore, are identifiable to a particular function. Program revenues include grants and contributions restricted to meeting a particular program's operational or capital requirements. Revenues that are not classified as program revenues are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the District's funds with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

The District reports the following governmental funds:

General Fund: This fund accounts for all activities of the primary government and is always considered a major fund.

b. Measurement Focus, Basis of Accounting

Government-wide Financial Statements: These financial statements are reported focusing on economic resources measurement. They are reported using an accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when liabilities are incurred, regardless of when the related cash flow occurs. Federal and state grant revenues are recognized when program expenditures are incurred following program guidelines. The significant sources of revenue are federal and state grants, member government contributions, program income, transit charter and medical fees, local contracts, and toll credits.

Governmental Fund Financial Statements: Governmental funds are reported using the current focus on measuring financial resources and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considered all revenues reported in the governmental funds to be available if the revenues were collected within sixty days after year-end. Revenues received from Federal and State grants are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted ones.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balance

a. Cash and Cash Equivalents

Highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

b. Grants Receivable and Accounts Receivable

Grants receivable represent allowable expenditures above receipts for specific grants. Accounts receivable represent the timing of contributions and other funds from member governments that have not yet been received. Grants and accounts receivable are considered fully collectible; accordingly, no allowances have been recorded. Grants receivable is summarized by source in Note 3.

c. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the asset's value or materially extend its life is not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings and improvements	40
Vehicles	1-7
Office equipment	5
Computer equipment	5

Right-of-use subscription assets resulting from qualifying subscription-based information technology arrangements (SBITAs) are amortized over the subscription term.

d. Lease Receivable

The District records lease receivables at the present value of the remaining lease payments not paid at the commencement date. If an implicit interest rate is not readily available, the 3-month treasury bill rate is used. Lease payments are recognized as a reduction in the lease receivable and corresponding deferred inflows of resources related to leases.

e. Accounts Payable and Accrued Liability Balances

The district's accounts payable include \$376,974 payable to Concho Valley Council of Governments, and the remaining balance is trade payables. Accrued liabilities are not material to the financial statements.

f. Leases Payable

In the government-wide statements, all debt arising from cash-basis transactions to be repaid from governmental resources is reported as a liability.

The District recognizes a lease liability and corresponding right-of-use asset at the commencement date of a lease. The lease liability is initially measured at the present value of the remaining lease payments not paid at the commencement date. If an implicit interest rate can readily be determined for a lease contract, this rate is used to discount future payments. If the rate is unavailable, the District uses the 3-month treasury bill rate as the discount rate.

g. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The District had deferred outflows of resources related to pensions of \$400,730 as of August 31, 2025.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The District had deferred inflows of resources related to pensions and to leases totaling \$212,464 and \$474,448 as of August 31, 2025, respectively.

h. Subscription-Based Information Technology Leases

The District recognizes a subscription-based information technology arrangement (SBITA) liability and a corresponding right-of-use asset at the commencement date of a SBITA. The SBITA liability is initially measured at the present value of the remaining payments that are not paid at the commencement date. If an implicit interest rate can readily be determined for a SBITA contract, this rate is used to discount future payments. If this rate is unavailable, the District uses the 3-month treasury bill rate as the discount rate.

i. Fund Balance – Fund Financial Statements

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). This Statement defines the different classifications of fund balances that a governmental entity must use for financial reporting.

GASB 54 requires that fund balance amounts be properly reported within one of the fund balance categories listed below:

1. Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned).
2. Restricted fund balance category includes amounts that can be spent for only the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.
3. Committed fund balance classification includes amounts that can be used only for the specific purposes determined by formal action of the Board of Directors (the District's highest level of decision-making authority).
4. Assigned fund balance classification includes amounts intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed.
5. Unassigned fund balance is the residual classification for the District's general fund and includes all spendable amounts not contained in the other classifications.

The District does not have nonspendable restricted or committed funds as of August 31, 2025. The entire fund balance is assigned for transportation.

In the fund financial statements, the District considers restricted or unrestricted amounts to having been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, and whether committed, assigned or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. Designations of fund balance represent tentative management plans that are subject to change. When an expenditure is to be made for a

purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is assigned first, followed by unassigned.

The District does not operate under a minimum fund balance policy.

j. Net Position – Government-Wide Financial Statements

Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balance of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net positions that do not meet the definition of the “restricted” or “net investment in capital assets”.

It is the District’s policy to first use restricted net position before the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

k. Employee Benefits

CVTD provides various benefits to regular employees, including medical and dental insurance coverage, disability benefits, life insurance, retirement, vacation, personal leave, and other released times. In addition, the District is covered under the Texas Municipal League Workforce Compensation Insurance program and Texas Unemployment Compensation Insurance program, for which the District pays the premiums.

l. Indirect Costs Allocation

The District contracts for administration, staffing, and financial services with the Concho Valley Council of Governments (CVCOG). The primary objectives of this joint endeavor are to establish an office for business finance to service twelve counties of the Concho Valley region, to provide public transportation services in this region, and to provide consultation to local governments and businesses on the public transportation needs of the Concho Valley area.

Services incurred for a common or joint purpose benefitting more than one cost objective or are not readily assignable to the cost objective specifically benefited are allocated using the Concho Valley Council of Governments-approved Federal Cognizant Indirect Cost Plan rate. All other services identified with a particular final cost objective are allocated as direct costs. Typical direct costs charged to the District are compensation for employees working in CVTD and their associated fringe benefits.

m. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclose contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

n. Subsequent Events

The District has evaluated subsequent events through February 27, 2026, the day the financial statements were available to be issued.

o. Recent Accounting Pronouncements

ADOPTED

GASB Statement No. 102

In December 2023, the GASB issued Statement No. 102, Certain Risk Disclosures, which provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The District adopted this standard in fiscal year 2025. Adoption of this standard did not have a material impact on the financial statements.

NOT ADOPTED

GASB Statement No. 104

In September 2024, the GASB issued Statement No. 104, Disclosure of Certain Capital Assets, which provides users of government financial statements with essential information about certain types of capital assets. The requirements of this statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

The District is evaluating the impact, if any, upon its financial position and results of operations upon adoption of this statement.

Stewardship, Compliance, and Accountability

The District's annual budget is a management tool that assists its users in analyzing financial activity for its fiscal year ending August 31. It is not a legally adopted budget. Therefore, presentation of budget comparisons is not required.

The District's primary funding source is federal, state, and other local grants, which have grant periods that may or may not coincide with the District's fiscal year. These grants normally are for a twelve-month period; however, they can be awarded for periods shorter or longer than twelve months.

Because of the District's dependency on federal, state, and local budgetary decisions, revenue estimates are based on the most available information regarding potential funding sources. The District's annual budget differs from that of a local government in two respects: (1) the uncertain nature of grant awards from other entities and (2) the conversion of grant budgets to a fiscal year basis.

The resultant annual budget change within a fiscal year would be due to (1) increases/decreases in actual grant awards from those estimated, (2) changes in grant periods, (3) unanticipated grant awards not included in the budget, and (4) expected grant awards fail to materialize.

The Board of Directors formally approves the annual budget, but greater emphasis is placed on compliance with the budget and the terms and conditions of each grant. These terms and conditions usually specify the period during which costs may be incurred and outline budget restrictions or allowances. All budget appropriations lapse at year-end.

Encumbrance Accounting

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at August 31, and encumbrances outstanding at that time are to be either canceled or appropriately provided for in the subsequent year's budget.

NOTE 2: DEPOSITS AND INVESTMENTS

Cash Deposits

At August 31, 2025, the carrying amount of the District's cash deposits, all of which mature in less than one year was \$778,224 and the bank balance was \$802,143. The District's cash deposits at August 31, 2025 and during the year ended August 31, 2025, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

Custodial Credit Risk

The District's funds are required to be deposited and invested under the terms of the depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank-approved pledged securities in an amount sufficient to protect District funds daily during the contract period. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

Interest Rate Risk

In accordance with its investment policy, the District manages its exposure to declines in fair value by limiting the maximum allowable maturity to one year, unless otherwise provided in a specific investment strategy that complies with current law.

Credit Risk

State law and District policy limit investments in public funds investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. Additional authorized investments are consistent with governing law (Government Code 2256).

Concentration of Credit Risk

The District's investment policy does not limit investments in any one issuer except that the investment portfolio shall be diversified in terms of investment instruments, maturity schedule, and financial institutions to reduce the risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

The Public Funds Investment Act ("ACT") requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements disclosed that in the areas of investment practices, management reports, and establishment of appropriate policies, the District adhered to the requirements of the ACT. Additionally, the investment practices of the District were in accordance with local policies.

Investment Accounting Policy

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists that guarantees a higher value. The term "short-term" refers to investments that have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

CONCHO VALLEY TRANSIT DISTRICT
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2025

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NOTE 3: GRANTS RECEIVABLE

Grants receivable at August 31, 2025, is summarized as follows:

Grant Number	Name	Amount
U05	Urban Transportation	\$ 419,704
R05	Rural Transportation	563,920
B04, B06	Bus & Bus Facilities FTA	2,076
M05, M06	Transportation for Elderly and Disabled	107,383
Total grants receivable		<u>\$ 1,093,083</u>

NOTE 4: CAPITAL ASSETS

Capital asset activity for the year ended August 31, 2025 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities				
Capital assets not being depreciated:				
Land	\$ 1,034,099	\$ -	\$ -	\$ 1,034,099
Total capital assets not being depreciated	<u>1,034,099</u>	<u>-</u>	<u>-</u>	<u>1,034,099</u>
Capital assets being depreciated:				
Buildings and improvements	8,210,624	3,774		8,214,398
Equipment and vehicles	7,951,940	677,127	(514,638)	8,114,429
Right-of-use assets - SBITAs	271,470			271,470
Total capital assets being depreciated	<u>16,434,034</u>	<u>680,901</u>	<u>(514,638)</u>	<u>16,600,297</u>
Less accumulated depreciation for:				
Buildings and improvements	(1,690,829)	(278,354)		(1,969,183)
Equipment and vehicles	(4,447,602)	(939,035)	514,638	(4,871,999)
Right-of-use assets - SBITAs	(77,373)	(132,615)		(209,988)
Total accumulated depreciation	<u>(6,215,804)</u>	<u>(1,350,004)</u>	<u>514,638</u>	<u>(7,051,170)</u>
Total capital assets being depreciated, net	<u>10,218,231</u>	<u>(669,103)</u>	<u>-</u>	<u>9,549,127</u>
Governmental activities capital assets, net	<u>\$ 11,252,329</u>	<u>\$ (669,103)</u>	<u>\$ -</u>	<u>\$ 10,583,226</u>

Depreciation and amortization was charged to functions as follows:

Transportation	\$ 1,350,004
	<u>\$ 1,350,004</u>

NOTE 5: LONG-TERM OBLIGATIONS

A summary of long-term liability activity for the year ended August 31, 2025, are as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
ROU SBITAs	\$ 81,110	\$ -	\$ (79,860)	\$ 1,250	\$ 1,250
Total	<u>\$ 81,110</u>	<u>\$ -</u>	<u>\$ (79,860)</u>	<u>\$ 1,250</u>	<u>\$ 1,250</u>

CONCHO VALLEY TRANSIT DISTRICT
NOTES TO FINANCIAL STATEMENTS
 AUGUST 31, 2025

DRAFT

Subscription-Based Information Technology Arrangements Payable

The Council entered into an arrangement with Token Transit for \$25,000 dated March 8, 2021 for software, payable in monthly principal and interest payments due monthly on the 1st, with an interest rate of 0.09%, final payment due November 1, 2025.

\$ 1,250

Total SBITA payable

\$ 1,250

Commitments under lease agreements for building and equipment provide for minimum future rental payments as of September 30, 2025, as follows:

Year Ending September 30,	
2026	\$ <u>1,250</u>
Total Minimum Rentals	\$ <u>1,250</u>

NOTE 6: RISK MANAGEMENT AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, employee injuries, and natural disasters. During fiscal year 2023, the District obtained general liability coverage at a cost that is considered to be economically justifiable by joining with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TMLIRP). TMLIRP is a self-funded pool operating as a common risk management and insurance program. The District pays an annual premium to TMLIRP for insurance coverage. The agreement for the formation of TMLIRP provides that TMLIRP will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each coverage category has its own level of reinsurance. The District continues to carry commercial insurance for other risks of loss. There were no significant reductions in commercial insurance coverage in the past fiscal year, and no settled claims have exceeded coverage in any of the past three fiscal years.

NOTE 7: RELATED PARTY LEASE RECEIVABLE

The District entered into a related party lease agreement with Concho Valley Council of Governments (CVCOG) on August 26, 2022 for a building utilized by CVCOG with a lease term of 15 years, and interest of 3.35% with monthly installments ranging from \$2,500 to \$5,559, maturing July 26, 2037. Future principal receipts are \$19,501 in 2026, \$20,165 in 2027, \$21,686 in 2028, \$31,772 in 2029, \$381,323 in 2030-2037.

NOTE 8: PENSION PLANS

Retirement Pension Plan

Plan Description

The District provides retirement, disability, and death benefits for all of its full-time employees through a non-traditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCERS is responsible for the administration of the statewide agent multiple-employer public employee retirement system with over 800 participating counties and districts throughout Texas. TCERS in the aggregate issues an annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available on written request from the TCERS Board of

CONCHO VALLEY TRANSIT DISTRICT
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2025

DRAFT

Trustees at P.O. Box 2034, Austin, Texas 78768-2034, or by calling (800) 823-7782. TCDRS's ACFR is also available at www.tcdrs.org.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets.

Each employer has a defined benefit plan that functions similarly to a cash balance plan. The plans' assets are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered so that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in the plan.

Contractual Agreement with Concho Valley Council of Governments

The District reports an asset or liability, deferred outflows of resources, deferred inflows of resources, and an expense or benefit resulting from its contractual obligation to contribute to the Texas County and District Retirement System under an agreement with the Concho Valley Council of Governments (Council).

At August 31, 2025, the District's proportion of the collective net pension asset or liability was 29.3%, and the Council's proportion was 70.7%. Each entity's respective proportion of the net pension asset or liability was based on its share of contributions to the pension plan relative to the total.

Benefits Provided

At retirement, the employee's account balance is combined with employer matching and converted into a lifetime monthly benefit. Employees receive a month of service time for each month they deposit into their account. Members can retire at ages 60 and above with ten or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 80 or more. Members are vested after ten years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdrew their personal contributions in a lump sum are not entitled to any amounts contributed by their employer. Retirees elect to receive their lifetime benefit by choosing one of seven actuarially equivalent payment options.

As of the most recent measurement date, which was December 31, 2024, membership data for the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits	15
Inactive employees entitled to but not yet receiving benefits	131
Active employees	<u>72</u>
Total Participants	<u>218</u>

Funding Policy

The District elected, effective January 1, 2000, the annually determined contribution rate (variable rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from employees, members, and employers based on the covered payroll of employee members. Under the TCDRS Act, the employer's contribution rate is actuarially determined annually. However, the governing body chose to contribute at an elected rate in 2000 that exceeded the actuarially determined rate as allowed by the provisions of the TCDRS Act. The rate contributed for 2025 was 11%.

The deposit rate payable by the employee members is 7%, as adopted by the employer's governing body.

CONCHO VALLEY TRANSIT DISTRICT
NOTES TO FINANCIAL STATEMENTS
 AUGUST 31, 2025

DRAFT

Annual Pension Cost

For the employer's accounting year ended August 31, 2025, the annual pension cost for the TCDRS plan for its employees was \$289,454 and actual contributions were \$289,454.

Net Pension Asset

The net pension liability / (asset) (NPA) is the difference between the total pension liability (TPL) and the plan's fiduciary net position. The TPL is the present value of pension benefits that are allocated to current members due to past service by entry age normal actuarial cost method. The TPL includes benefits related to projected salary and service. The fiduciary net position is determined on the same basis used by the pension plans. The District's NPA was measured as of December 31, 2024, and the TPL used to calculate the NPA was determined by an actuarial valuation as of that date.

Total pension liability		\$ 6,508,317
Fiduciary net position		<u>7,150,621</u>
Net pension asset		<u>\$ (642,304)</u>

Actuarial Assumptions

The demographic assumptions used in the December 31, 2024 valuation were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were recommended by Millman and adopted by the TCDRS Board of Trustees in 2021 and first used in the December 31, 2021 actuarial valuation. All economic assumptions were reviewed at the March 2021 TCDRS Board of Trustees meeting and revised assumptions were adopted. These revisions included changes in the investment return, price inflation, salary increases, and maximum payroll growth assumptions. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2024. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

The total pension liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%	
Overall payroll growth	2.00%	
Investment rate of return	7.60%	This rate reflects the long-term rate of return funding valuation assumption of 7.50%, plus 0.10% adjustment to be gross of administrative expenses as required by GASB Statement No. 68

Salary increases were based on a service-related table. Regarding mortality rates, for depositing members - 135% of the PubG-2010 Employee amount-weighted mortality table for males and 120% of the PubG-2010 Employee amount-weighted mortality table for females, both projected from 2021 using 100% of the MP-2021 Ultimate Projection Scale; for service retirees, beneficiaries, and non-depositing members - 135% of the PubG-2010 Healthy Retiree amount-weighted mortality table for males and 120% of the PubG-2010 Healthy Retiree amount-weighted mortality table for females, both projected from 2010 using 100% of the MP-2021 Ultimate Projection Scale; for disabled retirees - 160% of the PubG-2010 Disabled Retiree amount-weighted mortality table for males and 125% of the PubG-2010 Disabled Retiree amount-weighted mortality table for females, both projected from 2010 using 100% of the MP-2014 Ultimate Projection Scale.

CONCHO VALLEY TRANSIT DISTRICT
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2025

DRAFT

The long-term expected rate of return on pension plan investments is 7.60%. The pension plan's policy regarding the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. The valuation assumption for the long-term expected return is reassessed at a minimum of every four years and is set based on a long-term time horizon. The most recent analysis was performed in March 2021. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

Asset Class	Target Allocation	Geometric Real Rate of Return (expected minus inflation)
U.S. Equities	11.50%	4.75%
Private Equity	25.00%	7.75%
Global Equities	2.50%	4.75%
International Equities - Developed	5.00%	4.75%
International Equities - Emerging	6.00%	4.75%
Investment Grade Bonds	3.00%	2.35%
Strategic Credit	9.00%	3.65%
Direct Lending	16.00%	7.25%
Distressed Debt	4.00%	6.90%
REIT Equities	2.00%	4.10%
Master Limited Partnerships	2.00%	5.20%
Private Real Estate Partnerships	6.00%	5.70%
Hedge Funds	6.00%	3.25%
Cash Equivalents	2.00%	0.60%

The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions would be made at the rates specified in the statute. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of currently active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Schedule of Changes in the Net Pension Liability (Asset)

Changes in the District's net pension liability (asset) presented below is calculated on the same basis as the plan.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a)-(b)
Balances as of December 31, 2023	\$ 5,598,858	\$ 6,022,198	\$ (423,341)
Changes for the year:			
Service cost	430,193		430,193
Interest on total pension liability	464,490		464,490
Effect of economic / demographic gains or losses	26,323		26,323
Effect of assumption changes or inputs			-
Refund of contributions	(60,578)	(60,578)	-

CONCHO VALLEY TRANSIT DISTRICT
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2025

DRAFT

Benefit payments	(124,454)	(124,454)	-
Administrative expenses		(3,893)	3,893
Member contributions		184,340	(184,430)
Net investment income		639,002	(639,002)
Employer contributions		289,677	(289,677)
Other		17,725	(17,725)
<hr/>			
Balances as of December 31, 2024	\$ 6,508,317	\$ 7,150,621	\$ (642,304)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the District calculated using the discount rate of 7.60% as well as what the District net pension liability would have been if it were calculated using a discount rate that is 1% lower and 1% higher than the current rate:

	1% Decrease <u>(6.60%)</u>	Current Rate <u>(7.60%)</u>	1% Increase <u>(8.60%)</u>
Total pension liability	\$ 7,509,415	\$ 6,508,317	\$ 5,681,204
Fiduciary net position	<u>7,150,621</u>	<u>7,150,621</u>	<u>7,150,621</u>
Net pension liability (asset)	\$ <u>358,794</u>	\$ <u>(642,304)</u>	\$ <u>(1,469,417)</u>

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended August 31, 2025, the District recognized a total pension income of \$170,311.

As of August 31, 2025, the District reported on the Statement of Net Position deferred outflows of resources related to pensions from the following sources:

Contributions subsequent to measurement date	\$ 220,128
Difference between projected and actual investment earnings	<u>180,602</u>
Total	\$ <u>400,730</u>

As of August 31, 2025, the District reported on the Statement of Net Position deferred inflows of resources related to pensions from the following sources:

Difference between expected and actual experience	\$ (10,873)
Change of assumptions	-
Difference between projected and actual investment earnings	<u>(201,591)</u>
Total	\$ <u>(212,464)</u>

Deferred outflows of resources related to contributions subsequent to the measurement date of \$220,128 will be recognized as a reduction of the net pension liability for the year ending August 31, 2025. Remaining net deferred outflows of resources related to pensions totaling \$180,602 will be recognized in pension expense for the years ending August 31, 2026 and 2027 in the amounts of \$158,520, and \$22,082, respectively. Net deferred inflows of resources related to pensions totaling \$212,464 will be recognized in pension income for the years ending August 31, 2026, 2027, 2028, and 2029 in the amounts of (\$105,318), (\$70,568), (\$20,294), and (\$16,284) respectively.

NOTE 9: COMMITMENTS, CONTINGENCIES, AND CONCENTRATIONS

Contingencies

The District participates in grant programs that are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required, and the collectability of any related receivable may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

Federal and State Grants

In the normal course of operations, the District receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authorities, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement that may arise as a result of these audits is not believed to be material.

The District's primary source of revenue is in the form of federal and state grants, and for the year ended August 31, 2025, these grants represented approximately 67% of total revenue.

NOTE 10: PRIOR PERIOD ADJUSTMENT

The District completed a review of its capital assets and identified misstatements in certain capital asset costs and related accumulated depreciation from prior periods. Accordingly, a prior period adjustment was recorded to correct the beginning net position.

The following table illustrates the impact of the prior period adjustment:

	Before Prior Period Adjustment	Increase (Decrease) After Prior Period Adjustment		Impact of Prior Period Adjustment
Net Position:				
Net investment in capital assets	\$ (10,942,118)	\$ (11,169,237)	\$	(227,119)

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Required Supplementary Information

CONCHO VALLEY TRANSIT DISTRICT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY / (ASSET)
AND RELATED RATIOS - PENSION PLAN
FOR THE LAST 10 FISCAL YEARS

	Measurement Date 12/31/2024	Measurement Date 12/31/2023	Measurement Date 12/31/2022	Measurement Date 12/31/2021	Measurement Date 12/31/2020	Measurement Date 12/31/2019	Measurement Date 12/31/2018	Measurement Date 12/31/2017	Measurement Date 12/31/2016	Measurement Date 12/31/2015
Total Pension Liability:										
Service cost	\$ 430,193	\$ 392,816	\$ 405,138	\$ 415,079	\$ 328,698	\$ 219,722	\$ 336,196	\$ 320,498	\$ 286,894	\$ 163,824
Interest on total pension liability	464,490	402,723	372,141	328,229	277,457	237,418	321,487	282,627	205,435	130,083
Effect of plan changes										(25,785)
Effect of assumption or plan changes				(12,654)	257,609			21,695		22,977
Effect of economic / demographic (gains) or losses:	26,323	(34,267)	(27,932)	(9,775)	49,956	24,321	(139,873)	(46,741)	(120,840)	(185,321)
Benefit payments / refunds of contributions	(185,032)	(134,717)	(149,098)	(117,763)	(95,920)	(96,320)	(116,667)	(111,481)	(80,464)	(31,007)
Net change in total pension liability	735,974	626,555	600,249	603,117	817,800	385,141	401,143	466,598	291,025	74,771
Total pension liability, beginning	5,791,445	5,164,890	4,564,640	3,961,524	3,143,724	4,091,119	3,689,976	2,726,057	1,616,922	1,542,151
Adjustment due to percentage allocation change		-	-	-	-	(1,332,536)	-	497,321	818,110	-
Total pension liability, ending (a)	6,527,419	5,791,445	5,164,890	4,564,640	3,961,524	3,143,724	4,091,119	3,689,976	2,726,057	1,616,922
Fiduciary Net Position:										
Employer contributions	289,677	272,315	291,587	279,290	267,843	201,684	239,084	289,214	181,526	121,596
Member contributions	184,340	175,849	170,519	170,003	163,032	122,764	145,529	134,967	112,980	71,769
Investment income net of investment expenses	639,002	566,668	(337,736)	925,724	346,955	439,623	(67,174)	444,079	160,326	(44,746)
Benefit payments / refunds of contributions	(185,032)	(134,716)	(149,097)	(117,763)	(95,920)	(96,320)	(116,667)	(111,481)	(80,464)	(31,007)
Administrative expenses	(3,892)	(3,144)	(3,121)	(2,871)	(2,957)	(2,554)	(3,191)	(2,505)	(1,743)	(983)
Other	17,725	17,240	48,521	10,506	10,224	8,222	8,347	4,167	25,650	554
Net change in fiduciary net position	941,820	894,211	20,673	1,264,889	689,177	673,419	205,928	758,441	398,275	117,173
Fiduciary net position, beginning	6,214,785	5,326,605	5,305,932	4,041,043	3,351,866	3,972,273	3,766,345	2,543,828	1,424,691	1,307,518
Adjustment due to percentage allocation change	13,117	(6,031)	-	-	-	(1,293,826)	-	464,076	720,862	-
Fiduciary net position, ending (b)	7,169,722	6,214,785	5,326,605	5,305,932	4,041,043	3,351,866	3,972,273	3,766,345	2,543,828	1,424,691
Net pension liability (asset), ending ((a) - (b))	\$ (642,304)	\$ (423,341)	\$ (161,715)	\$ (741,292)	\$ (79,519)	\$ (208,142)	\$ 118,846	\$ (76,369)	\$ 182,229	\$ 192,231
Fiduciary net position as a % of total pension liability	109.84%	107.31%	103.13%	116.24%	102.01%	106.62%	97.10%	102.07%	93.32%	88.11%
Pensionable covered payroll	\$ 2,633,170	\$ 2,512,132	\$ 2,435,981	\$ 2,428,610	\$ 2,329,032	\$ 1,753,748	\$ 2,078,988	\$ 1,928,091	\$ 1,614,003	\$ 1,025,267
Net pension liability (asset) as a % of covered payroll	-24.39%	-16.85%	-6.64%	-30.52%	-3.41%	-11.87%	5.72%	-3.96%	11.29%	18.75%

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CONCHO VALLEY TRANSIT DISTRICT
SCHEDULE OF CONTRIBUTIONS - PENSION PLAN
FOR THE LAST 10 FISCAL YEARS

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Period Ending December 31, (Measurement Date)	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2015	\$ 145,995	\$ 145,995	\$ -	\$ 1,144,901	12.75%
2016	\$ 144,730	\$ 144,730	\$ -	\$ 1,230,988	11.76%
2017	\$ 158,090	\$ 195,013	\$ (36,923)	\$ 1,286,840	15.15%
2018	\$ 161,211	\$ 161,211	\$ -	\$ 1,300,084	12.40%
2019	\$ 193,440	\$ 201,684	\$ (8,244)	\$ 1,401,832	14.39%
2020	\$ 246,411	\$ 267,843	\$ (21,432)	\$ 1,753,767	15.27%
2021	\$ 242,861	\$ 279,290	\$ (36,429)	\$ 2,329,032	11.99%
2022	\$ 291,587	\$ 291,587	\$ -	\$ 2,435,981	11.97%
2023	\$ 272,315	\$ 272,315	\$ -	\$ 2,512,132	10.84%
2024	\$ 283,593	\$ 289,677	\$ (6,084)	\$ 2,633,170	11.00%

Notes to Schedule of Contributions:

Valuation date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	10.7 years (based on contribution rate calculated in 12/31/23 valuation)
Asset Valuation Method	5 year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service with a 4.7% average over career including inflation
Investment Rate of Return	7.50%, net of administrative investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the PUB-2010 General Retirees Table for males and 120% of the PUB-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected 2017: New mortality assumptions were reflected 2019: New inflation, mortality and other assumptions were reflected 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2016: No changes in plan provisions were reflected in the Schedule 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017 2018: No changes in plan provisions were reflected in the Schedule 2019: No changes in plan provisions were reflected in the Schedule 2020: No changes in plan provisions were reflected in the Schedule 2021: No changes in plan provisions were reflected in the Schedule 2022: No changes in plan provisions were reflected in the Schedule 2023: No changes in plan provisions were reflected in the Schedule 2024: No changes in plan provisions were reflected in the Schedule

** Payroll is calculated based on contributions as reported to TCDRS

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Other Supplementary Information

CONCHO VALLEY TRANSIT DISTRICT
SCHEDULE OF EXPENDITURES BY GRANT
FOR THE YEAR ENDED AUGUST 31, 2025

	U04	800	R04	M05, M06	P03	B02, B04	B03	010	018	L03, K02	
	Urban	Operating	Rural	Elderly &	Reg	Bus & Bus	Bus & Bus	ICB	Medicaid	General	Total
	Operating	Assistance	Operating	Disabled	Planning	Facilities	Facilities	Program	Trips		
		CARES/ARP		TXDOT	TXDOT	FTA	TXDOT	Local	Local		
Salaries	\$ 1,416,537	\$	\$ 929,513	\$ 146,794	\$ 26,052	\$	\$	\$ 13,782	\$ 43,588	\$	\$ 2,576,266
Fringe benefits	703,444		487,074	69,810	10,945			8,722	18,807		1,298,802
Total personnel	2,119,981	-	1,416,587	216,604	36,997	-	-	22,504	62,395	-	3,875,068
Indirect costs	152,686		101,994	15,548	2,664			1,620	4,492		279,004
Audit and legal	11,829		10,077								21,906
Contract services	112,677		16,388								129,065
Uniforms	2,154		1,811								3,965
Human resource service center	51,790		44,117								95,907
Procurement service center	71,757		61,126								132,883
Information technology service	57,699		49,151								106,850
Pass-thru								20,256			20,256
Travel	5,628		4,756	1,310	468						12,162
Fuel	208,733	49,912	183,680	15,709							458,034
Lubricant	24,903	278	15,114	1,111							41,406
Preventative maintenance	402,163		184,030	20,653							606,846
Tires	31,755		20,520	1,229							53,504
Utilities			10							2,563	2,573
Building maintenance	4,999		4,259							74	9,332
Capital facility improvements	2,400										2,400
Capital bus > 30 ft						454,680					454,680
Supplies		3,250	81,596	18			656			45	85,565
Capital vehicle improvements	20,432						11,681				32,113
Capital technology		7,463	15,653								23,116
Capital equipment	10,746										10,746
Tools and Copier	75,473		963								76,436
Insurance	572		38,485	2,520							41,577
Communications - bus	80,605		69,594	36,395							186,594
Cell phones	104,382		479								104,861
Internet	1,033										1,033
Printing / ads and promotions			1,880				1,940				3,820
Publications	14,866		308								15,174
Capital construction	576										576
Dues and fees		123	1,560								1,683
Vehicle registration	7,617		189								7,806
Postage / freight	328		531								859
Other	541		127								668
Physicals	150		1,530								1,680
Safety	3,590		4,210								7,800
Multi-modal terminal operations	10,404	950	52,002								63,356
Shop Christoval operations	60,987		1,286								62,273
Link road amortization	1,508										1,508
Toll credits			8,799	33,328	8,001	79,841	2,336				132,305
Total Expenditures	\$ 3,654,964	\$ 61,976	\$ 2,392,812	\$ 344,425	\$ 48,130	\$ 534,521	\$ 16,613	\$ 44,380	\$ 66,887	\$ 2,682	\$ 7,167,390



CONCHO VALLEY TRANSIT DISTRICT
SCHEDULE OF GRANT EXPENDITURES BY AGENCY (FEDERAL AND STATE)
 FOR THE YEAR ENDED AUGUST 31, 2025

Federal/State Grantor/Pass-Through Grantor/ CVTD Grant Number / Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Passed Through to Subrecipients	Expenditures
<u>EXPENDITURES OF FEDERAL AWARDS</u>				
<u>U. S. DEPARTMENT OF TRANSPORTATION</u>				
<i>Federal Transit Administration:</i>				
<i>Federal Transit Cluster</i>				
<i>Direct Program</i>				
U05 Section 5307 Urban Transportation	20.507	TX-2021-100-01 Y446	\$	\$ 39,481
800 Section 5307 Urban Transportation	20.507	TX-2020-096-00 Y364 CARES		61,975
<i>CARES Total</i>			-	101,456
U05 Section 5307 Urban Transportation	20.507	TX-2025-045		584,962
U05 Section 5307 Urban Transportation	20.507	TX-2020-175		74,736
U05 Section 5307 Urban Transportation	20.507	TX-2023-005		15,194
U05 Section 5307 Urban Transportation	20.507	TX-2024-023		973,861
797 Section 5339 Bus & Bus Facilities	20.526	TX-2020-068		399,202
<i>Federal Transit Cluster Total</i>			-	2,149,411
<i>Passed through the Office of the Governor:</i>				
<i>Texas Department of Transportation</i>				
R03/R04/R05 Section 5311 Rural Transportation RPT 2302 (07) 051_022	20.509	51018030723		43,997
R04 Section 5311 Rural Transportation - RPT 2302(07)051_	20.509	51018020724		25,482
R05/B06 Section 5311 Rural Transportation - RPT 2502(07)076_25	20.509	51018030725		1,153,746
<i>Transit Services Programs Cluster</i>				
M05/M10 Section 5310 Transp. For Elderly and Disabled ED 2204(07)10821	20.513	51016080724/51018030725		227,307
M09 Section 5310 Transp. For Elderly and Disabled ED 2204(07)108_24	20.513	51016130725		66,000
I06 Section 5310 Transp. For Elderly and Disabled ED 2510 (07) 049_22	20.513	51016100725		432,404
I07 Section 5310 Transp. For Elderly and Disabled ED 2514 (07) 108_24	20.513	51016140725		174,422
<i>Transit Services Programs Cluster Total</i>			-	900,133
P04/P05 Section 5304 State Planning and Research	20.505	51008010725		40,000
B03 Section 5339 Bus and Bus Facilities	20.526	51003F30723		11,680
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	4,284,449
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ -	\$ 4,284,449
<u>EXPENDITURES OF STATE AWARDS</u>				
<i>Texas Department of Transportation</i>				
R05 Rural Transportation RUR 2502 (07)		51218020725	\$	\$ 460,542
R06 Rural Transportation SEP 2502 (07)		51418020725		148,224
R06 Rural Transportation SEP 2401 (07)		51418010724		69,514
U05 Urban Transportation URB 2502 (07)		51309020725		397,864
TOTAL TEXAS DEPARTMENT OF TRANSPORTATION			-	1,076,144
TOTAL EXPENDITURES OF STATE AWARDS			\$ -	\$ 1,076,144

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Internal Control Section

February 27, 2026

Executive Committee
Concho Valley Transit District
5430 Link Rd.
San Angelo, Texas 76904

Independent Auditor's Report

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Concho Valley Transit District as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise Concho Valley Transit District's basic financial statements, and have issued our report thereon dated February 27, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Concho Valley Transit District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Concho Valley Transit District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Concho Valley Transit District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Concho Valley Transit District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Certified Public Accountants

CVTD
Balance Sheet - CVTD Balance Sheet
As of 12/31/2025

	<u>Current Period Balance</u>	
Assets		
Square Bank Account	20,141.43	1114000
First Financial Transit District Bank Acct	730,089.27	1115000
First Financial ICB Bank Acct	39,116.89	1119000
Petty Cash	150.00	1198000
Grant B06, RD-2024-CVTD-00024	3,636.00	1201003
Gant B09, FTA-TX-2025-038 5339	219,496.00	1201006
FTA/TxDOT Urban AR	688,939.00	1241000
TxDOT Rural	697,854.00	1242000
TxDOT Rural SEP	83,762.00	1242001
TxDOT ED-5310-Mobility Mngt	89,960.00	1251000
TXDOT RPTCP Receivable	20,254.00	1281000
Grant B03, BBF-5339-D-2022-00069	8,704.00	1283100
Account Receivable-AMR	3,575.00	1300000
Accounts Receivable - TVC	27,510.45	1300001
Accounts Receivable - SafeRide	4,403.06	1306000
Coke County	2,980.67	1370000
Reagan County	8,913.76	1377000
Sutton County	3,141.33	1384000
City of San Angelo	17,148.00	1386000
Angelo State University	6,583.50	1387000
CV Area Agency on Aging	330.00	1389000
CV Foster Grandparent	945.00	1390000
Accounts Receivable-General	2,219.52	1391000
CV Senior Companion	1,738.50	1393000
CV Economic Development District	146,679.00	1394000
Bus Passes Receivable	3,845.00	1396000
Other Assets - Project Equipment	3,516,371.85	1811000
Other Assets - Land Chadbourne	353,098.80	1812000
Other Assets - Building Chadbourne	4,609,183.84	1813000
Other Assets - Land Link Road	396,000.00	1814000
Other Assets - Building Link Road	3,043,401.50	1815000
Total Assets	14,750,171.37	
Liabilities		
AP	344,174.46	2111000
AP Owed to CVCOG	399,879.64	2112000
AP Clearing Account	759.22	2115000
Unearned Revenue-COSA	351,898.00	2911000
Unearned Revenue- Insurance Payments	31,298.92	2915000
Unearned Revenue - County Membership Dues	200,086.38	2917000
Unearned Revenue-AMR	4,595.38	2919000
Unearned Revenue- Bus Passes	3,845.00	2920000
Unearned Revenue- SafeRide	53,825.23	2922000
Unearned Revenue- CVCOG	11,666.68	2927000
Unearned Revenue-TVC	40,737.95	2936000
Total Liabilities	1,442,766.86	
Fund Balance		
Unassigned General Fund	1,262,589.06	3101000
Investment - Capital Assets	11,918,055.99	3110000
Restricted - Insurance Payments	3,668.47	3603000
Restricted - Local Funds	1,420.12	3604000
Total Fund Balance	13,185,733.64	
Excess Revenue Over Expenditures	121,670.87	
Total Liabilities and Fund Balance	14,750,171.37	

SCHEDULE OF REVENUES BY SOURCE
September 1, 2025 - August 31, 2026
CV Transit District

Grant No	Grant Name	Federal	ARP and CARES	State		Toll Credits	Program Income	Transit Charter	Transit Medical	Sale of Equipment	CVEDD Vendor	Pass Thru	FGP/SCP/Aging Vendor	TML Ins	Local Revenue	COSA & Counties	Total Revenue	Total Expenditures	Excess Revenue over Expenditures	Notes
				Administered Federal	State															
010	ICB Program	-	-	-	-	-	1,121.43	-	5,113.81	-	-	6,142.66	-	-	-	-	12,377.90	12,377.90	-	
018	Extended Medical Transp Program	-	-	-	-	-	-	-	15,462.16	-	-	-	-	-	-	-	15,462.16	15,462.16	-	
B03	Grant B03, CVTD BBF-5339-D-2022-00069	-	-	8,704.00	-	1,741.00	-	-	18.38	-	-	-	-	-	-	-	10,463.38	10,463.38	-	
B05	Grant B05, FTA-TX-2024-044-FWHA Flex	123,632.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123,632.00	123,632.00	-	
B06	Grant B06, RD-2024-CVTD-00024	-	-	1,560.00	-	-	-	-	389.94	-	-	-	-	-	-	-	1,949.94	1,949.94	-	
B09	Grant B09, FTA-TX-5339-2025-038	219,496.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219,496.00	219,496.00	-	
M08	Mobility Urban 5310-2024-00159	-	-	12,202.00	-	-	-	-	952.09	-	-	-	-	-	-	-	13,154.09	13,154.09	-	
M09	Mobility Urban 5310-2024-00130	-	-	3,500.00	-	700.00	-	-	0.77	-	-	-	-	-	-	-	4,200.77	4,200.77	-	
M10	Mobility Urban 5310-2023-00107	-	-	390,895.00	-	35,219.00	-	-	31,568.42	-	-	-	-	-	-	-	457,682.42	457,682.42	-	
M11	Mobility Urban 5310-2025-00067	-	-	16,851.00	-	3,369.00	-	-	1,082.04	-	-	-	-	-	-	-	21,302.04	21,302.04	-	
M12	Mobility Rural 5310-2025-00064	-	-	13,688.00	-	2,737.00	-	-	986.42	-	-	-	-	-	-	-	17,411.42	17,411.42	-	
P05	Grant P05, 5-YR RCTP-2025-CVTD-00013	-	-	149.00	-	30.00	-	-	1.69	-	-	-	-	-	-	-	180.69	180.69	-	
P06	Grant P06, RPTCP 2025-CVTD-00017	-	-	20,105.00	-	4,021.00	-	-	1.09	-	-	-	-	-	-	-	24,127.09	24,127.09	-	
R06	CVTD Rural SEP FY 24-25	-	-	33,504.00	50,258.00	-	-	-	6.22	-	-	-	-	-	-	-	83,768.22	83,768.22	-	
R07	CVTD Rural FY 25-26	-	-	339,078.00	260,246.00	4,047.00	474.00	-	-	35,853.00	-	1,691.00	-	3,907.41	-	-	645,296.41	604,332.67	40,963.74	excess revenue
U07	CVTD Urban FY 25-26	559,799.00	-	-	388,552.00	-	43,059.13	13,537.51	20.00	-	136,640.00	-	3,221.00	500.00	49,774.14	-	1,195,102.78	1,114,395.65	80,707.13	excess revenue
U06	Grant U06, FTA TX-2024-055 Emerg Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	
		902,927.00	-	840,236.00	699,056.00	51,864.00	44,654.56	13,537.51	55,603.03	-	172,493.00	6,142.66	4,912.00	500.00	53,681.55	-	2,845,607.31	2,723,936.44	-	

40,963.74 Rural verification with Grant Detail
80,707.13 Urban verification with Grant Detail
- Local verification with Grant Detail
121,670.87

CVTD
Statement of Revenues and Expenditures
From 9/1/2025 Through 12/31/2025

		Current Period Actual
Revenue		
4128003	FTA TX-2024-044 FWHA FLEX	123,632.00
4128004	Grant B09, FTA-TX-2025-038 5339	219,496.00
4128005	FTA TX-2025-045 CFDA 20.507	559,799.00
4202001	Grant B06, RD-2024-CVTD-00024	1,560.00
4202004	TXDOT 5YR-RCTP	149.00
4202100	Grant B03, BBF-5339-D-2022-00069	8,704.00
4207000	TXDOT RPTCP CFDA 20.505	20,105.00
4250001	TXDOT 5311-2025-CVTD-0034 CFDA 20.509	246,686.00
4276102	TXDOT 5311-2024-CVTD-00028 SEP	50,258.00
4282001	TXDOT 5311-2024-00056	125,896.00
4284000	TxDOT 5310-ED-Mobility Mngt, CFDA 20.513	437,136.00
4306001	TXDOT State-R-2025-CVTD-00090	260,246.00
4307001	TXDOT State-U-2025-CVTD-00070	388,552.00
4412000	Transportation Toll Credits	51,864.00
4521000	Organization Program Income	6,935.30
4522000	Program Income	36,569.26
4523000	Local Revenue	53,681.55
4524000	Greyhound Lines Pass-Thru	6,142.66
4525000	Transit Charter Fees	13,537.51
4526000	Building Lease	1,150.00
4712000	TML Insurance Payment	500.00
4757000	SafeRide Medical Transportation	15,462.16
4759000	AMR Medical Transportation	40,140.87
4760000	CVEDD Vendor Contract	172,493.00
4762000	FGP Vendor Contract	1,305.50
4763000	Transp Aging Vendor Cont	1,030.00
4764000	SCP Vendor Contract	2,576.50
	Total Revenue	2,845,607.31
Expenditures		
5110000	General Wages	241,157.92
5118000	General Overtime Wages	62.93
5150000	Vacation Time Allocation	58,223.47
5151000	Medicare Tax	12,144.89
5172000	Workers Comp Insurance	58,751.34
5173000	SUTA	1,271.29
5174000	Health Insurance Benefit	177,475.94
5175000	Dental Insurance Benefit	6,773.28
5176000	Life Insurance Benefits	5,528.09
5177000	HSA Insurance Benefit	1,050.90
5181000	Retirement	95,132.00
5199000	Management and Administration Indirect	92,245.42
5203000	Uniforms	307.23
5204000	Greyhound Pass-Thru	4,962.33
5206000	HR Service Center	32,013.66
5207000	Procurement Service Center	28,965.03
5208000	Information Technology Service Center	30,132.14
5210000	Driver Wages	561,268.98
5217000	Dispatch/Customer Service Wages	29,803.68
5218000	Driver Overtime Wages	29,873.62
5219000	Dispatch/Customer Service Overtime Wages	2,497.34
5222000	Driver Holiday Hours Worked	169.48

CVTD
Statement of Revenues and Expenditures
From 9/1/2025 Through 12/31/2025

		Current Period Actual
5291000	Contract Services	2,836.90
5309000	Travel-In Region	14.20
5310000	Travel-Out of Region	6,671.81
5312000	Meals	989.83
5351000	Fuel	127,654.46
5352000	Lubricant, Oil, Other Fluids(except Fuel)	12,693.08
5361000	Vehicle Maintenance	182,281.59
5363000	Tires	20,347.14
5431000	Utilities	10.40
5451000	Facility Allocation	3,184.45
5510000	Supplies	6,768.50
5516000	Supplies - Bus/Service Vehicles	1,268.06
5520000	Parts Supplies	11,536.66
5618000	Capital Vehicle Improvements	7,788.80
5622000	Computers/Software	22,893.26
5625000	Capital-Replace Van	123,632.00
5626000	Capital-Bus <30 ft	438,992.00
5629000	Tools	1,544.97
5632000	Copier	410.29
5711000	Insurance	33,639.77
5712000	Communications - Bus	31,672.76
5713000	Cell Phones	350.30
5721000	Printing	1,705.16
5722000	Ads & Promotions	1,901.50
5740000	Capital-Expansion Van	123,632.00
5753000	Dues and fees	1,185.40
5754000	Vehicle Registration	49.00
5762000	Postage/freight	506.45
5792000	Coffee Expense	81.91
5793000	Physicals	1,260.00
5796000	Safety	3,637.17
5810000	Multi-Modal Supplies	2,538.62
5811000	Multi-Modal Insurance	4,728.87
5814000	Multi-Modal Internet	3,261.84
5831000	Multi-Modal Utilities	9,283.96
5851000	Multi-Modal Building Maintenance	5,656.76
5861000	Multi-Modal Communications	2,145.65
5862000	Multi-Modal Janitorial Services	3,000.00
5870000	Shop Christoval Rd Supplies	16.09
5876000	Shop Christoval Rd Utilities	489.87
6999000	Transportation Toll Credits	51,864.00
	Total Expenditures	2,723,936.44
	Excess Revenue over Expenditures	121,670.87

CONCHO VALLEY TRANSIT DISTRICT
September 2025 through August 2026

URBAN PROGRAM		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance
		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Request	BUDGET	Variance
TOTAL EXPENSE		-	-	233,000.78	276,234.44	287,132.03	318,028.40	-	-	-	-	-	-	1,114,395.65	-	3,424,497.17	2,310,101.52
Urban - 5307	Grant U07	URB 1901 (07)															
STATE-U-2025-00070	STATE	Period 9/1/25 thru 08/31/2026															
Preventative Maint	11.7A.00	1,202.00	8,757.00	10,737.00	4,966.00	-	-	-	-	-	-	-	-	25,662.00	-	46,600.00	20,938.00
Operating	30.09.01	95,958.00	103,077.00	108,337.00	55,518.00	-	-	-	-	-	-	-	-	362,890.00	-	362,890.00	-
TOTAL		97,160.00	111,834.00	119,074.00	60,484.00	-	-	-	-	-	-	-	-	388,552.00	-	409,490.00	20,938.00
FTA TX-2020-175-00 Y403	Grant U07 FED	Grant Award started September 2019															
Operations	30.09.01	-	-	-	-	-	-	-	-	-	-	-	-	-	853,147.00	853,147.00	-
ADA	11.7C.00	-	-	-	-	-	-	-	-	-	-	-	-	-	270,171.00	270,171.00	-
Prev Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	-	212,629.00	212,629.00	-
Lease Yards	11.46.05	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000.00	96,000.00	-
Acquire Mobile Surv/Security Equip	11.42.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bus Support Equip/Facilities Engineer & Design	11.41.02	-	-	-	-	-	-	-	-	-	-	-	-	-	74,736.00	200,000.00	125,264.00
TOTAL	CFDA 20.507	-	-	-	-	-	-	-	-	-	-	-	-	-	1,506,683.00	1,631,947.00	125,264.00
FTA TX-2021-100-01	Grant U07 FED	Grant Award started September 2021															
Operations	30.09.01	-	-	-	-	-	-	-	-	-	-	-	-	-	900,000.00	900,000.00	-
ADA	11.7C.00	-	-	-	-	-	-	-	-	-	-	-	-	-	120,000.00	120,000.00	-
Prev Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	-	357,784.00	357,784.00	-
Lease Yards	11.46.05	-	-	-	-	-	-	-	-	-	-	-	-	-	53,760.00	53,760.00	-
Acquire Bus Passenger Shelters	11.32.10	-	-	-	-	-	-	-	-	-	-	-	-	-	62,520.00	62,520.00	-
Eng/Design Yards & Shops	11.41.05	-	-	-	-	-	-	-	-	-	-	-	-	-	8,742.00	8,742.00	-
TOTAL	CFDA 20.507	-	-	-	-	-	-	-	-	-	-	-	-	-	1,503,124.00	1,503,124.00	-
FTA TX-2023-005-01	Grant U07 FED	Grant Award started September 2022															
Operations	30.09.01	-	-	-	-	-	-	-	-	-	-	-	-	-	1,149,309.00	1,149,309.00	-
ADA	11.7C.00	-	-	-	-	-	-	-	-	-	-	-	-	-	410,318.00	410,318.00	-
Prev Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	-	347,200.00	347,200.00	-
Lease Yards	11.46.05	-	-	-	-	-	-	-	-	-	-	-	-	-	67,200.00	67,200.00	-
Acquire Mobile Surv/Security Equip	11.42.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,350.00	5,350.00
TOTAL	CFDA 20.507	-	-	-	-	-	-	-	-	-	-	-	-	-	1,974,027.00	1,979,377.00	5,350.00
FTA TX-2024-023	Grant U07 FED	Grant Award started September 2023															
Operations	30.09.01	-	-	-	-	-	-	-	-	-	-	-	-	-	1,439,757.00	1,439,757.00	-
ADA	11.7C.00	-	-	-	-	-	-	-	-	-	-	-	-	-	210,053.00	210,053.00	-
Prev Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	-	346,951.00	346,951.00	-
Lease Yards	11.46.05	-	-	-	-	-	-	-	-	-	-	-	-	-	40,320.00	53,760.00	13,440.00
Acquire Bus Passenger Shelters	11.32.10	-	-	-	-	-	-	-	-	-	-	-	-	-	26,420.00	29,010.00	2,590.00
TOTAL	CFDA 20.507	-	-	-	-	-	-	-	-	-	-	-	-	-	2,065,421.00	2,100,536.00	35,115.00
FTA TX-2024	Grant U06 FED	Grant Award 2019 Lapsing Funds															
Operations	30.09.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	CFDA 20.507	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FTA TX-2025-045	Grant U07 FED	Grant Award started September 2024															
Operations	30.09.01	81,343.00	90,542.00	99,827.00	120,167.00	-	-	-	-	-	-	-	-	391,879.00	518,628.00	1,418,310.00	507,803.00
ADA	11.7C.00	27,844.00	19,844.00	8,146.00	9,433.00	-	-	-	-	-	-	-	-	65,267.00	48,649.00	419,546.00	305,630.00
Prev Maint	11.7A.00	4,809.00	35,030.00	42,949.00	19,865.00	-	-	-	-	-	-	-	-	102,653.00	17,685.00	200,898.00	80,560.00
Acquire Bus Passenger Shelters	11.32.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,000.00	38,000.00
Acquire Mobile Surv/Security Equip	11.62.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,977.00	20,977.00
TOTAL	CFDA 20.507	113,996.00	145,416.00	150,922.00	149,465.00	-	-	-	-	-	-	-	-	559,799.00	584,962.00	2,097,731.00	952,970.00
Total Government Funding		211,156.00	257,250.00	269,996.00	209,949.00	-	-	-	-	-	-	-	-	948,351.00	7,634,217.00	9,722,205.00	1,139,637.00
OTHER REVENUE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Organization Program Revenue		2,081.30	882.00	3,100.00	872.00	-	-	-	-	-	-	-	-	6,935.30	-	23,000.00	16,064.70
Program Revenue		11,337.25	9,514.55	6,658.82	7,877.21	-	-	-	-	-	-	-	-	35,387.83	-	95,000.00	59,612.17
Charter		812.50	1,850.00	875.01	10,000.00	-	-	-	-	-	-	-	-	13,537.51	-	18,000.00	4,462.49
Building Lease		384.00	288.00	64.00	-	-	-	-	-	-	-	-	-	736.00	-	900.00	164.00
Sale of Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TML Insurance		-	500.00	-	-	-	-	-	-	-	-	-	-	500.00	-	-	(500.00)
Advertising		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
County Rev Match		-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,480.22	54,480.22
Other/Local (including Ram Tram)		12,507.33	13,662.57	14,801.22	8,803.02	-	-	-	-	-	-	-	-	49,774.14	-	147,612.00	97,837.86
Tom Green		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COSA Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	351,898.60	351,898.60
Medical		20.00	-	-	-	-	-	-	-	-	-	-	-	20.00	-	178,268.35	178,248.35
CVEDD		-	20,412.00	54,012.00	62,216.00	-	-	-	-	-	-	-	-	136,640.00	-	460,000.00	323,360.00

CONCHO VALLEY TRANSIT DISTRICT
September 2025 through August 2026

FGP	-	315.00	360.50	-	336.00	-	-	-	-	-	-	-	-	-	-	1,011.50	-	1,500.00	488.50
Area Agency on Aging	-	550.00	110.00	40.00	330.00	-	-	-	-	-	-	-	-	-	-	1,030.00	-	3,500.00	2,470.00
SCP	-	385.00	381.50	203.00	210.00	-	-	-	-	-	-	-	-	-	-	1,179.50	-	2,350.00	1,170.50
TOTAL OTHER REVENUE	-	28,392.38	47,961.12	79,754.05	90,644.23	-	-	-	-	-	-	-	-	-	-	246,751.78	-	1,336,509.17	1,089,757.39
Total Urban Excess/(Shortage)	-	6,547.60	28,976.68	62,618.02	(17,435.17)	-	-	-	-	-	-	-	-	-	-	80,707.13	-	-	-
					0														#REF!

RURAL PROGRAM

		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance
TOTAL EXPENSE		145,708.61	179,128.77	166,919.76	196,343.75	-	-	-	-	-	-	-	-	688,100.89	-	2,394,000.70	1,705,899.81
Rural 5311 2023	Suffix																
Temp SAF Revenue	SAF																
TOTAL	CFDA 20.509	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rural STATE-R-2025-00090	Grant R07 State	Suffix	Period: 09/1/2025 thru 08/31/2026														
Administrative	11.79.00	4,110.00	3,581.00	3,381.00	3,562.00	-	-	-	-	-	-	-	-	14,634.00	-	40,000.00	25,366.00
Preventative Maint	11.7A.00	727.00	4,636.00	2,887.00	2,202.00	-	-	-	-	-	-	-	-	10,452.00	-	20,000.00	9,548.00
Operating	30.09.01	50,094.00	56,253.00	56,102.00	72,711.00	-	-	-	-	-	-	-	-	235,160.00	-	450,104.00	214,944.00
TOTAL		54,931.00	64,470.00	62,370.00	78,475.00	-	-	-	-	-	-	-	-	260,246.00	-	510,104.00	249,858.00
Rural 5311 5311-2024-CVTD-00056	Grant R07 SAF	Suffix	Period: 9/1/24 thru 8/31/2025														
Administrative	11.79.00	-	-	-	-	-	-	-	-	-	-	-	-	-	184,587.00	184,587.00	-
Preventative Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	87,000.00	87,000.00	-	
Acq Misc Equipment	11.42.20	-	4,047.00	-	-	-	-	-	-	-	-	-	-	4,047.00	16,190.00	29,413.00	9,176.00
Operating	30.09.01	57,961.00	63,588.00	300.00	-	-	-	-	-	-	-	-	-	121,849.00	863,374.00	985,223.00	-
TDCs		-	4,047.00	-	-	-	-	-	-	-	-	-	-	4,047.00	7,353.00	3,306.00	
TOTAL	CFDA 20.509	57,961.00	67,635.00	300.00	-	-	-	-	-	-	-	-	-	129,943.00	1,151,151.00	1,293,576.00	9,176.00
Rural 5311 5311-2025-CVTD-00034	Grant R07 SAF	Suffix	Period: 9/1/24 thru 8/31/2025														
Administrative	11.79.00	16,442.00	14,324.00	13,527.00	14,246.00	-	-	-	-	-	-	-	-	58,539.00	-	160,000.00	101,461.00
Preventative Maint	11.7A.00	3,286.00	19,335.00	12,561.00	9,305.00	-	-	-	-	-	-	-	-	44,487.00	-	80,000.00	35,513.00
Operating	30.09.01	-	-	63,510.00	80,150.00	-	-	-	-	-	-	-	-	143,660.00	-	733,065.00	589,405.00
TOTAL	CFDA 20.509	19,728.00	33,659.00	89,598.00	103,701.00	-	-	-	-	-	-	-	-	246,686.00	-	973,065.00	726,379.00
Rural Service Expansion Program (State) SEP-2024-CVTD-00019	Grant R06 STATE	Suffix	Period: 7/1/24 thru 05/31/2025														
Operating	30.09.01	-	-	-	-	-	-	-	-	-	-	-	-	-	71,592.00	71,592.00	-
Preventative Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	6,735.00	6,735.00	-	
TOTAL	CFDA 20.509	-	-	-	-	-	-	-	-	-	-	-	-	-	78,327.00	78,327.00	-
Rural Service Expansion Program (State) SEP-2024-CVTD-00028	Grant R06 STATE	Suffix	Period: 7/1/24 thru 06/30/2026														
Operating	30.09.01	12,143.00	11,282.00	11,628.00	11,183.00	-	-	-	-	-	-	-	-	46,236.00	134,167.00	278,747.00	98,344.00
Preventative Maint	11.7A.00	567.00	1,189.00	1,519.00	747.00	-	-	-	-	-	-	-	-	50,258.00	148,224.00	297,647.00	99,165.00
TOTAL		12,710.00	12,471.00	13,147.00	11,930.00	-	-	-	-	-	-	-	-	-	-	-	-
Total Government Funding		145,330.00	144,576.00	75,817.00	90,405.00	-	-	-	-	-	-	-	-	687,133.00	1,377,702.00	3,152,719.00	358,199.00
OTHER REVENUE																	
Program Revenue		12.00	24.00	8.00	16.00	-	-	-	-	-	-	-	-	60.00	-	1,000.00	940.00
Charter		-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	1,000.00
Other/Local Advertising		-	-	-	3,907.41	-	-	-	-	-	-	-	-	3,907.41	-	8,000.00	4,092.59
County Rev Match		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medicaid		0.55	2.32	1.93	1.42	-	-	-	-	-	-	-	-	6.22	-	408,840.70	408,840.70
CVEDD		-	5,402.00	15,799.00	14,652.00	-	-	-	-	-	-	-	-	35,853.00	-	25,002.00	24,995.78
FGP		-	-	294.00	-	-	-	-	-	-	-	-	-	294.00	-	174,422.00	138,569.00
SCP		291.50	456.50	269.50	379.50	-	-	-	-	-	-	-	-	1,397.00	-	100.00	(194.00)
TOTAL OTHER REVENUE		520.05	6,046.82	16,408.43	18,956.33	-	-	-	-	-	-	-	-	41,931.63	-	622,596.70	580,665.07
Total Rural Excess/(Shortage)		141.44	(28,505.95)	(74,694.33)	(86,982.42)	-	-	-	-	-	-	-	-	40,963.74	-	3,613.00	-

ED PROJECTS

	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance
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CONCHO VALLEY TRANSIT DISTRICT
September 2025 through August 2026

5310-2023-00107		5310	Period: 9/11/2023 thru 8/31/2024																	
Mobility Management-U	Grant M05	11.7L.00	A2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,501.00	85,501.00	-
TD Credits		TDCs		-	-	-	-	-	-	-	-	-	-	-	-	-	19,801.00	19,800.00	(1.00)	
Medical Funds				-	-	-	-	-	-	-	-	-	-	-	-	-	4,301.82	5,000.00	698.18	
TOTAL		CFDA 20.513		-	-	-	-	-	-	-	-	-	-	-	-	-	109,603.82	123,800.00	14,196.18	

5310-2023-00107		5310	Period: 9/11/2023 thru 12/31/2025																
Mobility Management-U	Grant M10	11.7L.00		1,142.00	-	-	-	-	-	-	-	-	-	-	-	1,142.00	78,460.00	87,500.00	7,898.00
Acq Misc Equip		11.42.20		-	-	-	-	-	-	-	-	-	-	-	-	-	8,499.00	8,499.00	
Operating		30.09.01		8,603.00	9,325.00	11,046.00	7,320.00	-	-	-	-	-	-	-	36,294.00	1,504.00	83,187.00	45,389.00	
Expand Bus <30		11.13.04		-	-	-	219,496.00	-	-	-	-	-	-	-	219,496.00	-	263,028.00	43,532.00	
Prevent Maintenance		11.7A.00		1,205.00	3,778.00	5,348.00	-	-	-	-	-	-	-	-	10,331.00	20,669.00	31,000.00	-	
Expand Van		11.13.15		-	-	-	123,632.00	-	-	-	-	-	-	-	123,632.00	-	123,632.00	-	
TD Credits		TDCs		469.00	756.00	1,070.00	32,924.00	-	-	-	-	-	-	-	35,219.00	19,826.00	91,377.00	36,332.00	
Medical Funds				590.56	10,539.48	12,458.71	7,979.67	-	-	-	-	-	-	-	31,568.42	5,541.90	37,110.32	-	
TOTAL		CFDA 20.513		12,009.56	24,398.48	29,922.71	391,351.67	-	-	-	-	-	-	-	457,682.42	126,000.90	725,333.32	141,650.00	

5310-2024-00130		5310	Period: 09/1/2024 thru 9/30/2025																
Mobility Management-Rural	Grant M09	11.7L.00	A1	3,500.00	-	-	-	-	-	-	-	-	-	-	-	3,500.00	66,000.00	79,500.00	10,000.00
TD Credits		TDCs		700.00	-	-	-	-	-	-	-	-	-	-	700.00	13,201.00	15,900.00	1,999.00	
Medical Funds				0.77	-	-	-	-	-	-	-	-	-	-	0.77	3,787.45	4,289.07	500.85	
TOTAL		CFDA 20.513		4,200.77	-	-	-	-	-	-	-	-	-	-	4,200.77	82,988.45	99,689.07	12,499.85	

PLANNING PROJECTS		5304	Period: 9/1/24 thru 08/31/2025	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Request	-	Variance
RCTCP-2025-CVTD-00017	Grant P06	44.24.00		4,668.00	4,812.00	5,078.00	5,547.00	-	-	-	-	-	-	-	-	20,105.00	-	40,000.00	19,895.00
Regional Planning		TDCs		934.00	962.00	1,016.00	1,109.00	-	-	-	-	-	-	-	-	4,021.00	-	8,000.00	3,979.00
Medical Funds				0.04	0.69	0.19	0.17	-	-	-	-	-	-	-	-	1.09	-	1,000.00	998.91
TOTAL		CFDA 20.505		5,602.04	5,774.69	6,094.19	6,656.17	-	-	-	-	-	-	-	-	24,127.09	-	49,000.00	24,872.91
Total Medical Funds Required				0.04	0.69	0.19	0.17	-	-	-	-	-	-	-	-	1.09	-	1,000.00	998.91

CAPITAL PROJECTS		5304	Period: 4/10/2023 thru 3/31/2026	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	-	Variance
BBF 5339-D-2022-00069	Grant B03	Rural		-	-	-	-	-	-	-	-	-	-	-	-	-	176,608.00	176,608.00	-	-
Replace Vans		11.12.15		-	-	-	-	-	-	-	-	-	-	-	-	-	22,411.00	30,199.00	-	-
Rehab/Rebuild		11.14.04		-	7,788.00	-	-	-	-	-	-	-	-	-	-	7,788.00	-	916.00	-	-
Acq-Surveillance/Security		11.42.09		-	-	-	916.00	-	-	-	-	-	-	-	-	916.00	-	1,741.00	-	-
TD Credits		TDCs		-	1,558.00	-	183.00	-	-	-	-	-	-	-	-	1,741.00	39,804.00	45,438.00	3,893.00	
Medical Funds				-	0.80	-	17.58	-	-	-	-	-	-	-	-	18.38	1.39	10.00	(9.77)	
TOTAL		CFDA 20.526		-	9,346.80	-	1,116.58	-	-	-	-	-	-	-	-	10,463.38	238,824.39	272,640.00	23,352.23	

FTA 5339-D-2024-00072		5304	Period: 11/6/2023 thru 8/31/2025	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	-	Variance
Rehab/Renovate Yards & Shops	Grant B04	Urban		-	-	-	-	-	-	-	-	-	-	-	-	-	228,000.00	233,722.00	5,722.00	
TD Credits		TDCs		-	-	-	-	-	-	-	-	-	-	-	-	-	45,600.00	46,750.00	1,150.00	
Medical Funds				-	-	-	-	-	-	-	-	-	-	-	-	-	57,000.00	57,000.00	-	
TOTAL		CFDA 20.526		-	-	-	-	-	-	-	-	-	-	-	-	-	285,000.00	337,472.00	6,872.00	

BBF 5339-D-2022-00178		5304	Period: 11/6/2023 thru 8/31/2025	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	-	Variance
Construction Maintenance Facility	Grant B0	Rural		-	-	-	-	-	-	-	-	-	-	-	-	-	-	900,000.00	900,000.00	
Construction Maintenance Facility		11.43.02		-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,600,000.00	3,600,000.00	
Medical Funds				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL		CFDA 20.526		-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,500,000.00	4,500,000.00	

RD-2024-00024		5304	Period: 8/20/2024 thru 12/31/2025	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	-	Variance
Expand Bus <30	Grant B06	Rural		-	-	-	-	-	-	-	-	-	-	-	-	-	-	832,386.00	832,386.00	
Project Admin		11.79.00		168.00	1,330.00	62.00	-	-	-	-	-	-	-	-	1,560.00	2,076.00	5,000.00	1,364.00		
TD Credits		TDCs		-	-	-	-	-	-	-	-	-	-	-	-	-	124,858.00	124,858.00		
Medical Funds				42.00	332.94	15.00	-	-	-	-	-	-	-	-	389.94	519.98	1,250.00	340.08		
TOTAL		CFDA 20.526		210.00	1,662.94	77.00	-	-	-	-	-	-	-	-	1,949.94	2,595.98	963,494.00	958,948.08		

Grant B08

CVTD
Balance Sheet - CVTD Balance Sheet
As of 1/31/2026

	Current Period Balance	
Assets		
Square Bank Account	23,039.16	1114000
First Financial Transit District Bank Acct	1,058,352.78	1115000
First Financial ICB Bank Acct	38,433.29	1119000
Petty Cash	150.00	1198000
Grant B06, RD-2024-CVTD-00024	1,392.00	1201003
FTA/TxDOT Urban AR	623,331.00	1241000
TxDOT Rural	663,887.00	1242000
TxDOT Rural SEP	73,860.00	1242001
TxDOT ED-5310-Mobility Mngt	106,521.00	1251000
TXDOT RPTCP Receivable	27,100.00	1281000
Grant B03, BBF-5339-D-2022-00069	20,385.00	1283100
Account Receivable-AMR	6,361.15	1300000
Accounts Receivable - TVC	11,833.85	1300001
Accounts Receivable - SafeRide	11,658.32	1306000
Reagan County	3,907.41	1377000
City of San Angelo	17,148.00	1386000
Angelo State University	14,962.50	1387000
CV Area Agency on Aging	90.00	1389000
CV Foster Grandparent	399.00	1390000
Accounts Receivable-General	5,427.17	1391000
CV Senior Companion	431.50	1393000
CV Economic Development District	78,606.00	1394000
Bus Passes Receivable	1,840.00	1396000
Other Assets - Project Equipment	3,516,371.85	1811000
Other Assets - Land Chadbourne	353,098.80	1812000
Other Assets - Building Chadbourne	4,609,183.84	1813000
Other Assets - Land Link Road	396,000.00	1814000
Other Assets - Building Link Road	3,043,401.50	1815000
Total Assets	14,707,172.12	
Liabilities		
AP	247,326.66	2111000
AP Owed to CVCOG	376,989.95	2112000
Unearned Revenue-COSA	351,898.00	2911000
Unearned Revenue- Insurance Payments	28,725.73	2915000
Unearned Revenue - County Membership Dues	272,357.30	2917000
Unearned Revenue-AMR	7,361.54	2919000
Unearned Revenue- Bus Passes	1,840.00	2920000
Unearned Revenue- SafeRide	78,730.53	2922000
Unearned Revenue- CVCOG	14,583.35	2927000
Unearned Revenue- Transit Local Funds	15,000.00	2934000
Unearned Revenue-TVC	52,571.80	2936000
Total Liabilities	1,447,384.86	
Fund Balance		
Unassigned General Fund	1,262,589.06	3101000
Investment - Capital Assets	11,918,055.99	3110000
Restricted - Insurance Payments	3,668.47	3603000
Restricted - Local Funds	1,420.12	3604000
Total Fund Balance	13,185,733.64	
Excess Revenue Over Expenditures	74,053.62	
Total Liabilities and Fund Balance	14,707,172.12	

SCHEDULE OF REVENUES BY SOURCE
September 1, 2025 - August 31, 2026
CV Transit District

Grant No	Grant Name	State																	Total Revenue	Total Expenditures	Excess Revenue over Expenditures	Notes
		Federal	ARP and CARES	Administered Federal	State	Toll Credits	Program Income	Transit Charter	Transit Medical	Sale of Equipment	CVEDD Vendor	Pass Thru	FGP/SCP/Aging Vendor	TML Ins	Local Revenue	COSA & Counties						
010	ICB Program	-	-	-	-	-	1,662.24	-	-	-	6,675.46	-	-	-	-	-	16,048.78	16,048.78	-			
018	Extended Medical Transp Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,595.32	18,595.32	-			
B03	Grant B03, CVTD BBF-5339-D-2022-00069	-	-	28,173.00	-	5,635.00	-	-	-	-	-	-	-	-	-	-	38,302.38	38,302.38	-			
B05	Grant B05, FTA-TX-2024-044-FWHA Flex	123,632.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123,632.00	123,632.00	-			
B06	Grant B06, RD-2024-CVTD-00024	-	-	1,560.00	-	-	-	-	-	-	-	-	-	-	-	-	1,949.94	1,949.94	-			
B07	Grant B07, 5339- R-2024-CVTD-00024	-	-	123,632.00	-	18,545.00	-	-	-	-	-	-	-	-	-	-	142,177.00	142,177.00	-			
B09	Grant B09, FTA-TX-5339-2025-038	658,488.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	658,488.00	658,488.00	-			
M08	Mobility Urban 5310-2024-00159	-	-	12,202.00	-	-	-	-	-	-	-	-	-	-	-	-	13,154.09	13,154.09	-			
M09	Mobility Urban 5310-2024-00130	-	-	3,500.00	-	700.00	-	-	-	-	-	-	-	-	-	-	4,200.77	4,200.77	-			
M10	Mobility Urban 5310-2023-00107	-	-	390,895.00	-	35,219.00	-	-	-	-	-	-	-	-	-	-	457,682.42	457,682.42	-			
M11	Mobility Urban 5310-2025-00067	-	-	61,384.00	-	11,126.00	-	-	-	-	-	-	-	-	-	-	80,369.18	80,369.18	-			
M12	Mobility Rural 5310-2025-00064	-	-	37,817.00	-	7,563.00	-	-	-	-	-	-	-	-	-	-	46,745.79	46,745.79	-			
P05	Grant P05, 5-YR RCTP-2025-CVTD-00013	-	-	6,651.00	-	1,330.00	-	-	-	-	-	-	-	-	-	-	7,982.69	7,982.69	-			
P06	Grant P06, RPTCP 2025-CVTD-00017	-	-	20,449.00	-	4,090.00	-	-	-	-	-	-	-	-	-	-	24,540.41	24,540.41	-			
R06	CVTD Rural SEP FY 24-25	-	-	38,016.00	57,027.00	-	-	-	-	-	-	-	-	-	-	-	95,050.91	95,050.91	-			
R07	CVTD Rural FY 25-26	-	-	443,152.00	348,929.00	4,047.00	478.00	-	-	47,175.00	-	1,982.50	-	3,907.41	-	-	849,670.91	795,589.70	54,081.21	excess revenue		
U07	CVTD Urban FY 25-26	734,871.00	-	-	395,954.00	-	53,249.48	16,850.01	20.00	203,924.00	-	3,850.00	500.00	67,944.29	-	-	1,477,162.78	1,457,190.37	19,972.41	excess revenue		
U06	Grant U06, FTA TX-2024-055 Emerg Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-			
		1,516,991.00	-	1,167,431.00	801,910.00	88,255.00	55,389.72	16,850.01	72,967.98	-	251,099.00	6,675.46	5,832.50	500.00	71,851.70	-	4,055,753.37	3,981,699.75	-	74,053.62		

54,081.21 Rural verification with Grant Detail
19,972.41 Urban verification with Grant Detail
- Local verification with Grant Detail
74,053.62

CVTD
Statement of Revenues and Expenditures
From 9/1/2025 Through 1/31/2026

		Current Period Actual
Revenue		
4128003	FTA TX-2024-044 FWHA FLEX	123,632.00
4128004	Grant B09, FTA-TX-2025-038 5339	658,488.00
4128005	FTA TX-2025-045 CFDA 20.507	734,871.00
4202001	Grant B06, RD-2024-CVTD-00024	1,560.00
4202002	Grant B07, BBF 5339-R-2024-00019	123,632.00
4202004	TXDOT 5YR-RCTP	6,651.00
4202100	Grant B03, BBF-5339-D-2022-00069	28,173.00
4207000	TXDOT RPTCP CFDA 20.505	20,449.00
4250001	TXDOT 5311-2025-CVTD-0034 CFDA 20.509	355,272.00
4276102	TXDOT 5311-2024-CVTD-00028 SEP	57,027.00
4282001	TXDOT 5311-2024-00056	125,896.00
4284000	TxDOT 5310-ED-Mobility Mngt, CFDA 20.513	505,798.00
4306001	TXDOT State-R-2025-CVTD-00090	348,929.00
4307001	TXDOT State-U-2025-CVTD-00070	395,954.00
4412000	Transportation Toll Credits	88,255.00
4521000	Organization Program Income	10,299.30
4522000	Program Income	43,940.42
4523000	Local Revenue	71,851.70
4524000	Greyhound Lines Pass-Thru	6,675.46
4525000	Transit Charter Fees	16,850.01
4526000	Building Lease	1,150.00
4712000	TML Insurance Payment	500.00
4757000	SafeRide Medical Transportation	23,071.32
4759000	AMR Medical Transportation	49,896.66
4760000	CVEDD Vendor Contract	251,099.00
4762000	FGP Vendor Contract	1,704.50
4763000	Transp Aging Vendor Cont	1,120.00
4764000	SCP Vendor Contract	3,008.00
	Total Revenue	4,055,753.37
Expenditures		
5110000	General Wages	297,299.40
5118000	General Overtime Wages	86.81
5150000	Vacation Time Allocation	72,023.09
5151000	Medicare Tax	15,055.20
5172000	Workers Comp Insurance	71,804.81
5173000	SUTA	2,700.21
5174000	Health Insurance Benefit	220,188.29
5175000	Dental Insurance Benefit	8,446.18
5176000	Life Insurance Benefits	6,880.79
5177000	HSA Insurance Benefit	1,308.45
5181000	Retirement	117,925.04
5199000	Management and Administration Indirect	114,330.57
5203000	Uniforms	307.23
5204000	Greyhound Pass-Thru	6,719.54
5206000	HR Service Center	39,430.80
5207000	Procurement Service Center	33,581.79
5208000	Information Technology Service Center	35,737.55
5210000	Driver Wages	696,380.40
5217000	Dispatch/Customer Service Wages	35,355.59
5218000	Driver Overtime Wages	39,656.30
5219000	Dispatch/Customer Service Overtime Wages	3,071.24

CVTD
Statement of Revenues and Expenditures
From 9/1/2025 Through 1/31/2026

		Current Period Actual
5222000	Driver Holiday Hours Worked	192.84
5231000	Audit & Legal	10,000.00
5291000	Contract Services	10,463.90
5309000	Travel-In Region	14.20
5310000	Travel-Out of Region	846.18
5312000	Meals	1,717.73
5351000	Fuel	145,369.54
5352000	Lubricant, Oil, Other Fluids(except Fuel)	16,051.78
5361000	Vehicle Maintenance	230,492.94
5363000	Tires	26,993.90
5431000	Utilities	10.40
5451000	Facility Allocation	3,943.11
5510000	Supplies	6,929.37
5516000	Supplies - Bus/Service Vehicles	1,508.95
5520000	Parts Supplies	17,464.82
5618000	Capital Vehicle Improvements	7,788.80
5622000	Computers/Software	22,893.26
5623000	Capital Equipment	23,945.00
5625000	Capital-Replace Van	123,632.00
5626000	Capital-Bus <30 ft	877,984.00
5629000	Tools	2,320.42
5632000	Copier	506.93
5711000	Insurance	57,077.47
5712000	Communications - Bus	184,654.01
5713000	Cell Phones	475.14
5721000	Printing	2,651.83
5722000	Ads & Promotions	1,901.50
5740000	Capital-Expansion Van	247,264.00
5753000	Dues and fees	1,292.64
5754000	Vehicle Registration	154.44
5762000	Postage/freight	621.83
5792000	Coffee Expense	117.07
5793000	Physicals	1,620.00
5796000	Safety	4,313.68
5810000	Multi-Modal Supplies	3,273.93
5811000	Multi-Modal Insurance	7,541.53
5814000	Multi-Modal Internet	4,327.46
5831000	Multi-Modal Utilities	11,451.74
5851000	Multi-Modal Building Maintenance	9,628.02
5861000	Multi-Modal Communications	2,145.65
5862000	Multi-Modal Janitorial Services	3,000.00
5870000	Shop Christoval Rd Supplies	16.09
5876000	Shop Christoval Rd Utilities	557.37
6999000	Transportation Toll Credits	88,255.00
	Total Expenditures	3,981,699.75
	Excess Revenue over Expenditures	74,053.62

CONCHO VALLEY TRANSIT DISTRICT
September 2025 through August 2026

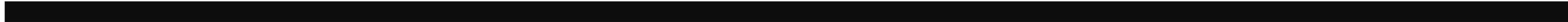
URBAN PROGRAM		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance
		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Request	BUDGET	Variance
TOTAL EXPENSE		-	-	233,000.78	276,234.44	287,132.03	318,028.40	342,794.72	-	-	-	-	-	1,457,190.37	-	4,038,587.17	2,581,396.80
Urban - 5307	Grant U07																
STATE-U-2025-00070	STATE																
Preventative Maint	11.7A.00		1,202.00	8,757.00	10,737.00	4,966.00	7,402.00	-	-	-	-	-	-	33,064.00	-	46,600.00	13,536.00
Operating	30.09.01		95,958.00	103,077.00	108,337.00	55,518.00	-	-	-	-	-	-	-	362,890.00	-	362,890.00	-
TOTAL			97,160.00	111,834.00	119,074.00	60,484.00	7,402.00	-	-	-	-	-	-	395,954.00	-	409,490.00	13,536.00
	Grant U07																
FTA TX-2020-175-00 Y403	FED																
Operations	30.09.01		-	-	-	-	-	-	-	-	-	-	-	-	853,147.00	853,147.00	-
ADA	11.7C.00		-	-	-	-	-	-	-	-	-	-	-	-	270,171.00	270,171.00	-
Prev Maint	11.7A.00		-	-	-	-	-	-	-	-	-	-	-	-	212,629.00	212,629.00	-
Lease Yards	11.46.05		-	-	-	-	-	-	-	-	-	-	-	-	96,000.00	96,000.00	-
Acquire Mobile Surv/Security Equip	11.42.09		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bus Support Equip/Facilities Engineer & Design	11.41.02		-	-	-	-	-	-	-	-	-	-	-	-	74,736.00	200,000.00	125,264.00
TOTAL	CFDA 20.507		-	-	-	-	-	-	-	-	-	-	-	-	1,506,683.00	1,631,947.00	125,264.00
	Grant U07																
FTA TX-2021-100-01	FED																
Operations	30.09.01		-	-	-	-	-	-	-	-	-	-	-	-	900,000.00	900,000.00	-
ADA	11.7C.00		-	-	-	-	-	-	-	-	-	-	-	-	120,000.00	120,000.00	-
Prev Maint	11.7A.00		-	-	-	-	-	-	-	-	-	-	-	-	357,784.00	357,784.00	-
Lease Yards	11.46.05		-	-	-	-	-	-	-	-	-	-	-	-	53,760.00	53,760.00	-
Acquire Bus Passenger Shelters	11.32.10		-	-	-	-	-	-	-	-	-	-	-	-	62,520.00	62,520.00	-
Eng/Design Yards & Shops	11.41.05		-	-	-	-	-	-	-	-	-	-	-	-	8,742.00	8,742.00	-
TOTAL	CFDA 20.507		-	-	-	-	-	-	-	-	-	-	-	-	1,503,124.00	1,503,124.00	-
	Grant U07																
FTA TX-2023-005-01	FED																
Operations	30.09.01		-	-	-	-	-	-	-	-	-	-	-	-	1,149,309.00	1,149,309.00	-
ADA	11.7C.00		-	-	-	-	-	-	-	-	-	-	-	-	410,318.00	410,318.00	-
Prev Maint	11.7A.00		-	-	-	-	-	-	-	-	-	-	-	-	347,200.00	347,200.00	-
Lease Yards	11.46.05		-	-	-	-	-	-	-	-	-	-	-	-	67,200.00	67,200.00	-
Acquire Mobile Surv/Security Equip	11.42.09		-	-	-	-	-	-	-	-	-	-	-	-	-	5,350.00	5,350.00
TOTAL	CFDA 20.507		-	-	-	-	-	-	-	-	-	-	-	-	1,974,027.00	1,979,377.00	5,350.00
	Grant U07																
FTA TX-2024-023	FED																
Operations	30.09.01		-	-	-	-	-	-	-	-	-	-	-	-	1,439,757.00	1,439,757.00	-
ADA	11.7C.00		-	-	-	-	-	-	-	-	-	-	-	-	210,053.00	210,053.00	-
Prev Maint	11.7A.00		-	-	-	-	-	-	-	-	-	-	-	-	346,951.00	346,951.00	-
Lease Yards	11.46.05		-	-	-	-	-	-	-	-	-	-	-	-	40,320.00	53,760.00	13,440.00
Acquire Bus Passenger Shelters	11.32.10		-	-	-	-	-	-	-	-	-	-	-	-	26,420.00	29,010.00	2,590.00
TOTAL	CFDA 20.507		-	-	-	-	-	-	-	-	-	-	-	-	2,065,421.00	2,100,536.00	35,115.00
	Grant U07																
FTA TX-2025-115	FED																
Operations	30.09.01		-	-	-	-	-	-	-	-	-	-	-	-	-	613,290.00	613,290.00
TOTAL	CFDA 20.507		-	-	-	-	-	-	-	-	-	-	-	-	-	613,290.00	613,290.00
	Grant U07																
FTA TX-2025-045	FED																
Operations	30.09.01		81,343.00	90,542.00	99,827.00	120,167.00	132,826.00	-	-	-	-	-	-	524,705.00	518,628.00	1,418,310.00	374,977.00
ADA	11.7C.00		27,844.00	19,844.00	8,146.00	9,433.00	12,639.00	-	-	-	-	-	-	77,906.00	48,649.00	419,546.00	292,991.00
Prev Maint	11.7A.00		4,809.00	35,030.00	42,949.00	19,865.00	29,607.00	-	-	-	-	-	-	132,260.00	17,685.00	200,898.00	50,953.00
Acquire Bus Passenger Shelters	11.32.10		-	-	-	-	-	-	-	-	-	-	-	-	-	38,000.00	38,000.00
Acquire Mobile Surv/Security Equip	11.62.03		-	-	-	-	-	-	-	-	-	-	-	-	-	20,977.00	20,977.00
TOTAL	CFDA 20.507		113,996.00	145,416.00	150,922.00	149,465.00	175,072.00	-	-	-	-	-	-	734,871.00	584,962.00	2,097,731.00	777,898.00
Total Government Funding			211,156.00	257,250.00	269,996.00	209,949.00	182,474.00	-	-	-	-	-	-	1,130,825.00	7,634,217.00	10,335,495.00	1,570,453.00
OTHER REVENUE																	
Organization Program Revenue			2,081.30	882.00	3,100.00	872.00	3,364.00	-	-	-	-	-	-	10,299.30	-	23,000.00	12,700.70
Program Revenue			11,337.25	9,514.55	6,658.82	7,877.21	6,826.35	-	-	-	-	-	-	42,214.18	-	95,000.00	52,785.82
Charter			812.50	1,850.00	875.01	10,000.00	3,312.50	-	-	-	-	-	-	16,850.01	-	18,000.00	1,149.99
Building Lease			384.00	288.00	64.00	-	-	-	-	-	-	-	-	736.00	-	900.00	164.00
Sale of Equipment			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TML Insurance			-	500.00	-	-	-	-	-	-	-	-	-	500.00	-	500.00	-
Advertising			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
County Rev Match			-	-	-	-	-	-	-	-	-	-	-	-	-	54,480.22	54,480.22
Other/Local (including Ram Tram)			12,507.33	13,662.57	14,801.22	8,803.02	18,170.15	-	-	-	-	-	-	67,944.29	-	147,612.00	79,667.71
Tom Green			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COSA Funds			-	-	-	-	-	-	-	-	-	-	-	-	-	351,898.60	351,898.60
Medical			20.00	-	-	-	-	-	-	-	-	-	-	20.00	-	178,268.35	178,248.35
CVEDD			-	20,412.00	54,012.00	62,216.00	67,284.00	-	-	-	-	-	-	203,924.00	-	460,000.00	256,076.00
FGP			315.00	360.50	-	336.00	399.00	-	-	-	-	-	-	1,410.50	-	1,800.00	389.50
Area Agency on Aging			550.00	110.00	40.00	330.00	90.00	-	-	-	-	-	-	1,120.00	-	3,500.00	2,380.00
SCP			385.00	381.50	203.00	210.00	140.00	-	-	-	-	-	-	1,319.50	-	2,350.00	1,030.50
TOTAL OTHER REVENUE			28,392.38	47,961.12	79,754.05	90,644.23	99,586.00	-	-	-	-	-	-	346,337.78	-	1,337,309.17	990,971.39

CONCHO VALLEY TRANSIT DISTRICT
September 2025 through August 2026

Total Urban Excess/(Shortage)	6,547.60	28,976.68	62,618.02	(17,435.17)	(60,734.72)	-	-	-	-	-	-	-	-	-	-	-	19,972.41	-	-	#REF!
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RURAL PROGRAM		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance
TOTAL EXPENSE		145,708.61	179,128.77	166,919.76	196,343.75	202,539.72	-	-	-	-	-	-	-	890,640.61	-	2,397,963.70	1,507,323.09
Rural 5311 2023	Suffix	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temp SAF Revenue	SAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	CFDA 20.509	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rural STATE-R-2025-00090	Grant R07 State	Period: 09/1/2025 thru 08/31/2026													-	-	-
Administrative	11.79.00	4,110.00	3,581.00	3,381.00	3,562.00	2,848.00	-	-	-	-	-	-	-	17,482.00	-	40,000.00	22,518.00
Preventative Maint	11.7A.00	727.00	4,636.00	2,887.00	2,202.00	2,284.00	-	-	-	-	-	-	-	12,736.00	-	20,000.00	7,264.00
Operating	30.09.01	50,094.00	56,253.00	56,102.00	72,711.00	83,551.00	-	-	-	-	-	-	-	318,711.00	-	450,104.00	131,393.00
TOTAL	CFDA 20.509	54,931.00	64,470.00	62,370.00	78,475.00	88,683.00	-	-	-	-	-	-	-	348,929.00	-	510,104.00	161,175.00
Rural 5311 5311-2024-CVTD-00056	Grant R07 SAF	Period: 9/1/24 thru 8/31/2025													-	-	-
Administrative	11.79.00	-	-	-	-	-	-	-	-	-	-	-	-	-	184,587.00	184,587.00	-
Preventative Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	87,000.00	87,000.00	-	
Acq Misc Equipment	11.42.20	-	4,047.00	-	-	-	-	-	-	-	-	-	-	4,047.00	16,190.00	29,413.00	9,176.00
Operating	30.09.01	57,961.00	63,588.00	300.00	-	-	-	-	-	-	-	-	-	121,849.00	863,374.00	985,223.00	-
TDCs	-	-	4,047.00	-	-	-	-	-	-	-	-	-	-	4,047.00	7,353.00	3,306.00	
TOTAL	CFDA 20.509	57,961.00	67,635.00	300.00	-	-	-	-	-	-	-	-	-	129,943.00	1,151,151.00	1,293,576.00	9,176.00
Rural 5311 5311-2025-CVTD-00034	Grant R07 SAF	Period: 9/1/24 thru 8/31/2025													-	-	-
Administrative	11.79.00	16,442.00	14,324.00	13,527.00	14,246.00	11,391.00	-	-	-	-	-	-	-	69,930.00	-	160,000.00	90,070.00
Preventative Maint	11.7A.00	3,286.00	19,335.00	12,561.00	9,305.00	9,486.00	-	-	-	-	-	-	-	53,973.00	-	80,000.00	26,027.00
Operating	30.09.01	-	-	63,510.00	80,150.00	87,709.00	-	-	-	-	-	-	-	231,369.00	-	733,065.00	501,696.00
TOTAL	CFDA 20.509	19,728.00	33,659.00	89,598.00	103,701.00	108,586.00	-	-	-	-	-	-	-	355,272.00	-	973,065.00	617,793.00
Rural Service Expansion Program (State) SEP-2024-CVTD-00019	Grant R06 STATE	Period: 7/1/24 thru 05/31/2025													-	-	-
Operating	30.09.01	-	-	-	-	-	-	-	-	-	-	-	-	-	71,592.00	71,592.00	-
Preventative Maint	11.7A.00	-	-	-	-	-	-	-	-	-	-	-	-	6,735.00	6,735.00	-	
TOTAL	CFDA 20.509	-	-	-	-	-	-	-	-	-	-	-	-	-	78,327.00	78,327.00	-
Rural Service Expansion Program (State) SEP-2024-CVTD-00028	Grant R06 STATE	Period: 7/1/24 thru 06/30/2026													-	-	-
Operating	30.09.01	12,143.00	11,282.00	11,628.00	11,183.00	6,243.00	-	-	-	-	-	-	-	52,479.00	134,167.00	278,747.00	92,101.00
Preventative Maint	11.7A.00	567.00	1,189.00	1,519.00	747.00	526.00	-	-	-	-	-	-	-	57,027.00	148,224.00	297,647.00	92,396.00
TOTAL	-	12,710.00	12,471.00	13,147.00	11,930.00	6,769.00	-	-	-	-	-	-	-	-	-	-	-
Total Government Funding	-	145,330.00	144,576.00	75,817.00	90,405.00	95,452.00	-	-	-	-	-	-	-	891,171.00	1,377,702.00	3,152,719.00	262,747.00
OTHER REVENUE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Revenue	-	12.00	24.00	8.00	16.00	4.00	-	-	-	-	-	-	-	64.00	-	1,000.00	936.00
Charter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	1,000.00
Other/Local Advertising	-	-	-	-	3,907.41	-	-	-	-	-	-	-	-	3,907.41	-	8,000.00	4,092.59
County Rev Match	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	408,840.70	408,840.70
Medicaid	-	0.55	2.32	1.93	1.42	1.69	-	-	-	-	-	-	-	7.91	-	25,002.00	24,994.09
CVEDD	-	-	5,402.00	15,799.00	14,652.00	11,322.00	-	-	-	-	-	-	-	47,175.00	-	174,422.00	127,247.00
FGP	-	-	-	294.00	-	-	-	-	-	-	-	-	-	294.00	-	450.00	156.00
SCP	-	291.50	456.50	269.50	379.50	291.50	-	-	-	-	-	-	-	1,688.50	-	3,000.00	1,311.50
TOTAL OTHER REVENUE	-	520.05	6,046.82	16,408.43	18,956.33	11,619.19	-	-	-	-	-	-	-	53,550.82	-	622,946.70	569,395.88
Total Rural Excess/(Shortage)	-	141.44	(28,505.95)	(74,694.33)	(86,982.42)	(95,468.53)	-	-	-	-	-	-	-	54,081.21	-	-	-



ED PROJECTS		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance
5310-2023-00107	Grant M05	Period: 9/11/2023 thru 8/31/2024													-	-	-
Mobility Management-U	11.7L.00	-	-	-	-	-	-	-	-	-	-	-	-	-	85,501.00	85,501.00	-
TD Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,801.00	19,800.00	(1.00)
Medical Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,301.82	5,000.00	698.18
TOTAL	CFDA 20.513	-	-	-	-	-	-	-	-	-	-	-	-	-	109,603.82	123,800.00	14,196.18

CONCHO VALLEY TRANSIT DISTRICT
September 2025 through August 2026

TOTAL	CFDA 20.526	-	-	-	219,496.00	438,992.00	-	-	-	-	-	-	-	-	-	658,488.00	-	813,398.00	154,910.00
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Area Foundation	MIP E01	Period: 7/01/2024 thru 8/31/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Equipment	Local		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00
Medical Funds			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00

ADDITIONAL SERVICES

			SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance	
GREYHOUND SERVICES	MIP 010	Local	Period: 09/01/2025 thru 08/31/2026																
ICB																			
Services Program Income			332.63	251.80	315.66	221.34	540.81	-	-	-	-	-	-	-	1,662.24	-	4,300.00	2,637.76	
Greyhound Lines Pass-Thru			1,222.70	1,437.88	1,231.40	2,250.68	532.80	-	-	-	-	-	-	-	6,675.46	-	20,000.00	13,324.54	
Medical Funds			739.33	1,361.73	1,904.10	719.33	2,597.27	-	-	-	-	-	-	-	7,321.76	-	21,150.00	13,828.24	
TOTAL			2,294.66	3,051.41	3,451.16	3,191.35	3,670.88	-	-	-	-	-	-	-	15,659.46	-	45,450.00	29,790.54	

Extended Medicaid Transportation	MIP 018	Local	Period: 09/01/2025 thru 08/31/2026															
Medical Funds			4,016.20	3,677.25	4,142.86	3,625.85	3,133.16	-	-	-	-	-	-	-	18,595.32	-	83,687.00	65,091.68
TOTAL			4,016.20	3,677.25	4,142.86	3,625.85	3,133.16	-	-	-	-	-	-	-	18,595.32	-	83,687.00	65,091.68

EMERGENCY RELIEF PROJECTS

			SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL	Less Previous Request	BUDGET	Variance
TX-2024-055-00 Emergency Relief	Grant U06	FED	Grant Award started June 2024															
Bus Support Equip & Facility Rehab/Renovate A Operations		11.44.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	148,964.00	148,964.00
Medical Funds (to cover rounding)		30.09.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66,931.00	66,931.00
TOTAL	CFDA 20.527		-	-	-	-	-	-	-	-	-	-	-	-	-	-	215,897.00	148,964.00

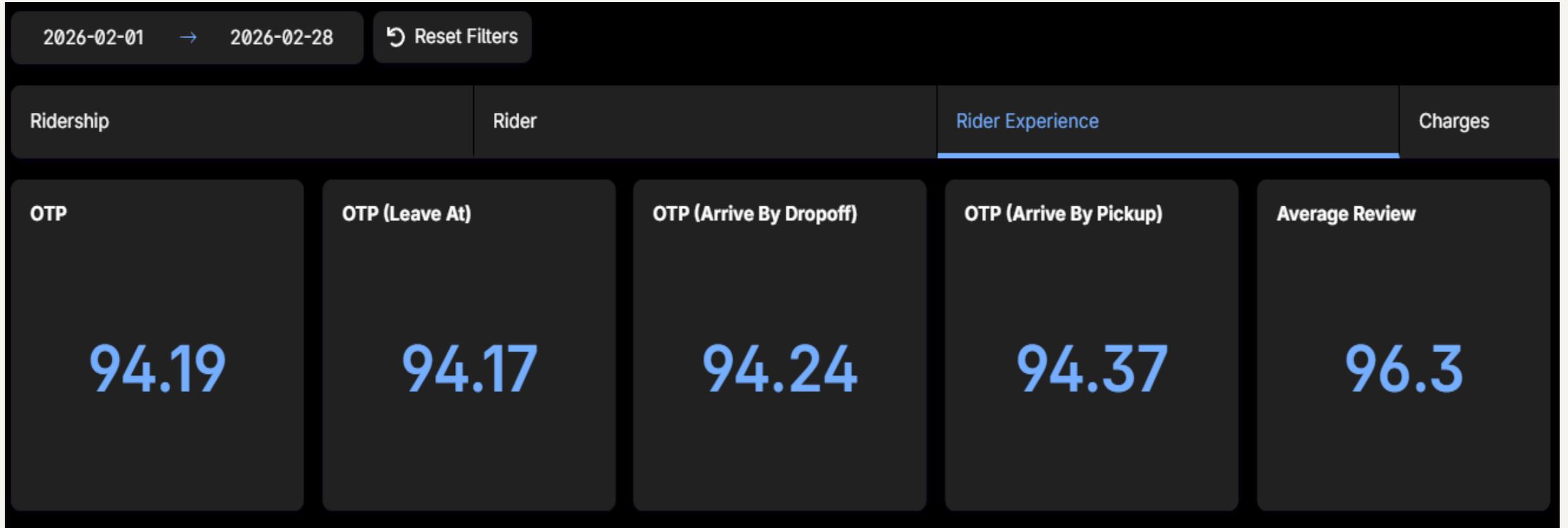


Director's Report

February 2026

Assistant Director- Ryan Herrera

On Time Performance



FR OTP: 92%

UDR OTP: 93%

RDR OTP: 96%

Average Riders Per Request

Avg. # Riders per Request

1.08

Avg. Travel Distance

16.09

Mean Wait Time

26.44

Median Wait Time

16.07

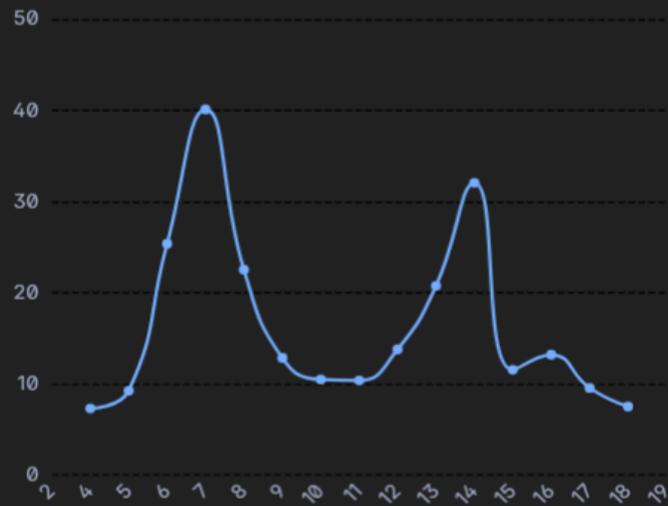
Avg. # of Requests per Rider

10.85

Avg. Travel Duration

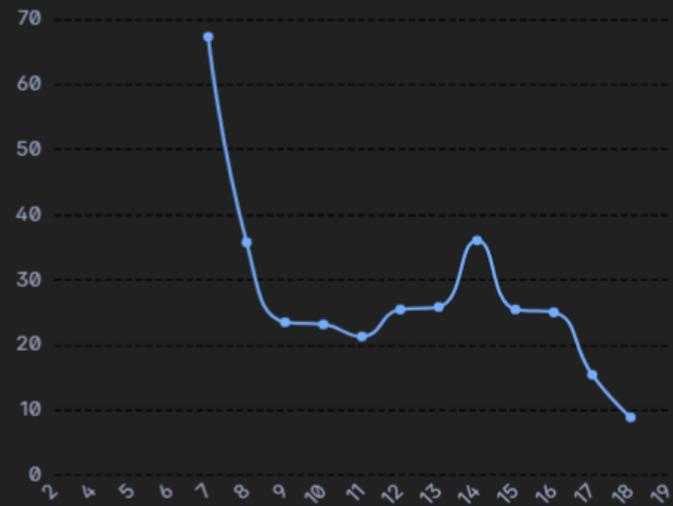
28.19

Avg. Travel Duration per hour



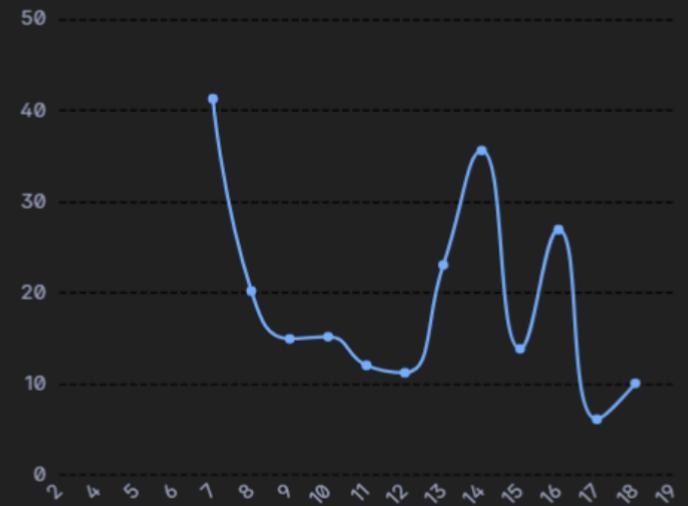
Request Average in Vehicle Duration Minutes Per Boarding

Mean Wait Time per hour



Request Average Wait Time Minutes Per Boarding

Median Wait Time per hour



Request Median Wait Time Minutes Per Boarding

Boardings

Total Requested Boardings

9045

Completed Boardings

6422

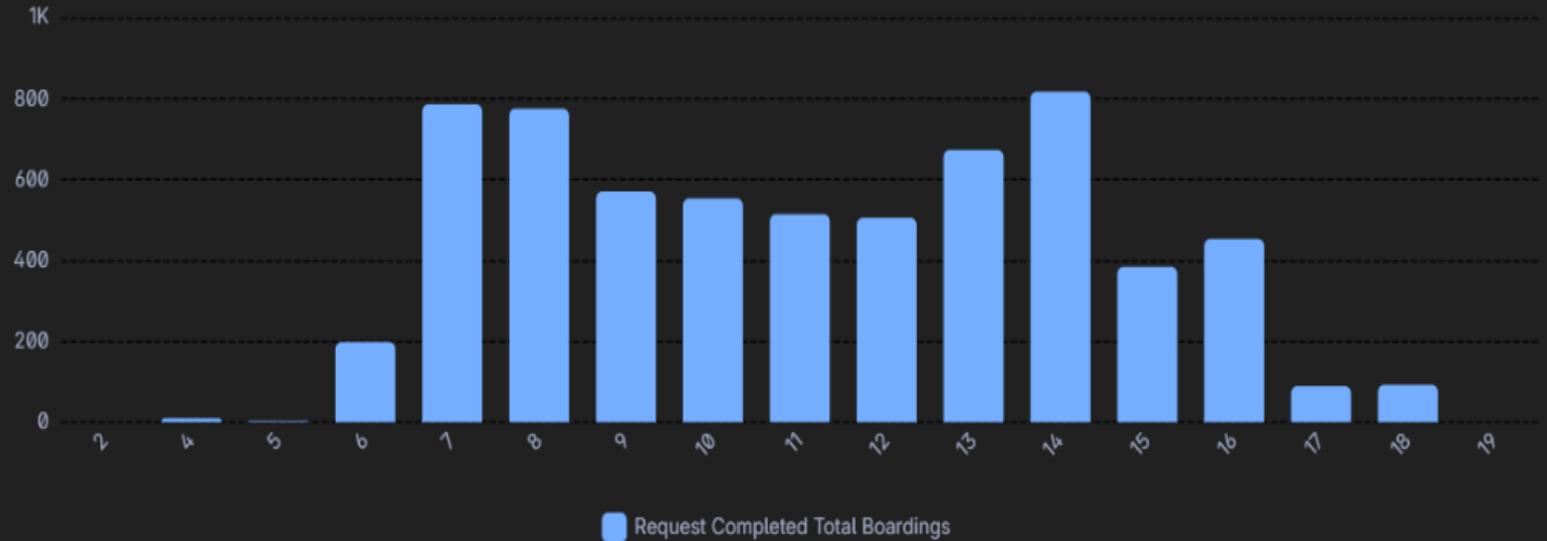
Total Requests

8406

Completed Requests

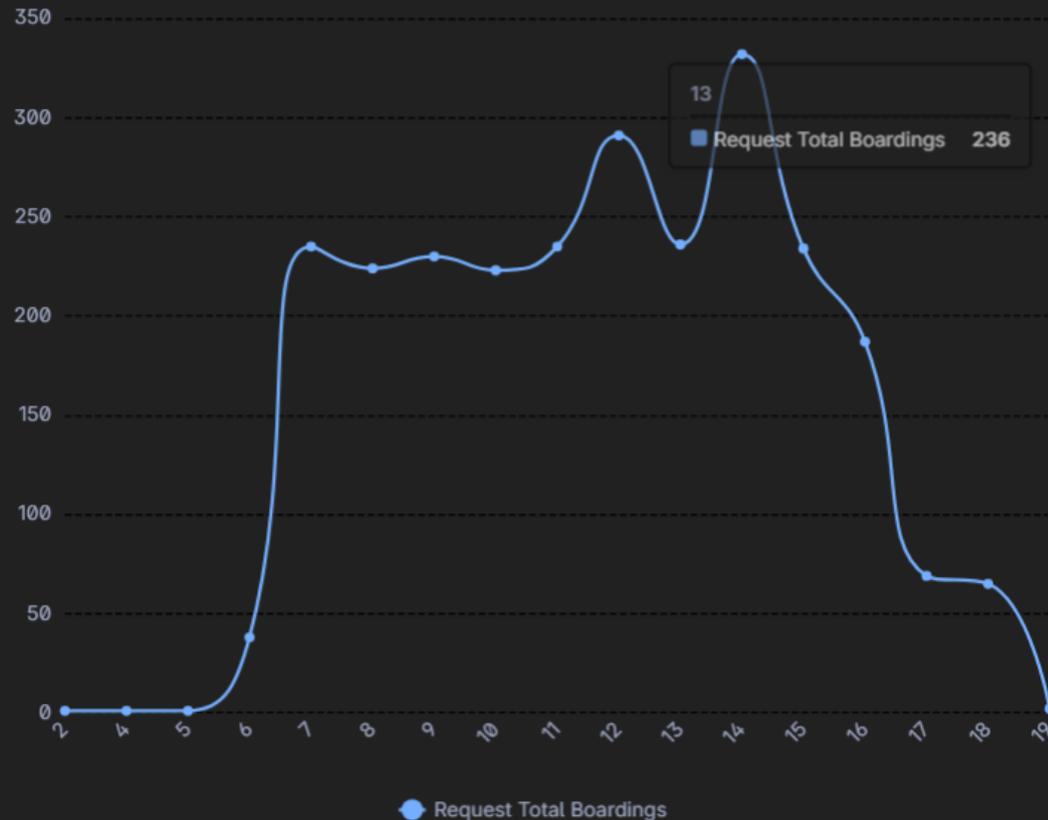
5971

Completed Boardings per hour



Cancelled Boardings per Hour

Cancelled Boardings per hour



Boarding Cancellations

2604

No Drivers Available Requests

17

Request Cancellations

2418

Cancellation Percentage

28.85

Boarding Cancellations (No-Show)

292

Request Cancellations (No Show)

274

Cancellation Percentage (No Show)

3.24

County Ridership Statistics - February

- Coke County: **143 Passengers, 7,270 miles**
- Concho County: **94 Passengers, 3,461 miles**
- Crockett County: **137 Passengers, 10,307 miles**
- Irion County: **89 Passengers, 2,722 miles**
- Kimble County: **101 Passengers, 2,861 miles**
- Mason County: **247 Passengers, 2,705 miles**
- McCulloch County: **557 Passengers, 15,475 miles**
- Menard County: **101 Passengers, 3,589 miles**
- Reagan County: **46 Passengers, 3,091 miles**
- Schleicher County: **122 Passengers, 4,054 miles**
- Sterling County: **49 Passengers, 1,729 miles**
- Sutton County: **139 Passengers, 6,903 miles**
- Tom Green County (Rural): **241 Passengers, 4,156 miles**

Safety-February 2026

- At fault accidents- 1
- Not at fault- 0
- Employee Injuries- 0

- Safety Topics-
 - *Railroad Crossing*
 - *Intersection Awareness*



National Transit Driver Appreciation Day- March 18th

- Celebrating and showing appreciation to our drivers at our quarterly meeting **Sunday March 22nd**
- 10am - 12pm
- Location: COG building

